

Registered Number: 04414422 (England and Wales)

LIGHTHOUSE (UK) LIMITED

Abbreviated Accounts

for the Year Ended

31st July 2011

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LIGHTHOUSE (UK) LIMITED

Abbreviated Accounts for the Year Ended 31st July 2011

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LIGHTHOUSE (UK) LIMITED

Abbreviated Balance Sheet as at 31st July 2011

31st July 2010

		<u>Notes</u>	
217,872	<u>Fixed Assets</u>		
	Tangible	2	195,426
	<u>Current Assets</u>		
347,105	Stock	1(d)	465,663
334,763	Debtors		396,360
1,225,465	Bank Balances		1,512,901
1,907,333			2,374,924
490,398	<u>Creditors. Amounts Falling Due Within One Year</u>		718,436
1,416,935	<u>Net Current Assets</u>		1,656,488
1,634,807	<u>Total Assets Less Current Liabilities</u>		1,851,914
(30,181)	<u>Provision for Liabilities and Charges</u>		
	Deferred Taxation	1(e)	(23,598)
£ 1,604,626			£ 1,828,316
=====			=====
	<u>Capital and Reserves</u>		
100	<u>Share Capital</u>	3	100
1,604,526	<u>Profit and Loss Account</u>		1,828,216
£ 1,604,626	<u>Shareholders Funds</u>		£ 1,828,316
=====			=====

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476

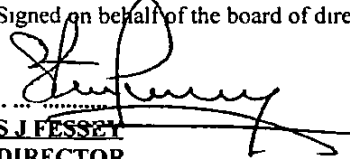
The directors acknowledge their responsibilities for -

- i ensuring that the company keeps accounting records which comply with section 386,
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime

These financial statements were approved by the Board on 14th September 2011

Signed on behalf of the board of directors


S.J. FESSEY
DIRECTOR

The attached notes form an integral part of these accounts

LIGHTHOUSE (UK) LIMITED

Notes to the Abbreviated Accounts as at 31st July 2011

1 Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts

(a) Basis of preparation of financial statements

The financial statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(c) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life at the following rates -

Plant and Machinery	20% on Written Down Value
Office Equipment	20% on Written Down Value
Computer Equipment	25% on Written Down Value
Motor Vehicles	25% on Written Down Value

(d) Stock

Stock is valued by the Directors at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

(e) Deferred Taxation

Deferred Taxation is provided on the liability method at the small companies rate (considered to be appropriate) and reflects the taxation benefit obtained from the differing treatment of capital allowances in respect of fixed assets as compared with the depreciation charged

(f) Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred

(g) Pension Costs

The company operated a pension scheme for the Directors and certain staff on a money purchase basis, contributions being set against profit when paid

(h) Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

LIGHTHOUSE (UK) LIMITED**Notes to the Abbreviated Accounts as at 31st July 2011****2 Fixed Assets****Tangible**

<u>Opening Balance as at 1st August 2010</u>		399,935
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<u>Additions in the Year</u>		27,068
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<u>Closing Balance as at 31st July 2011</u>	£	427,003
		=====

Depreciation

<u>Opening Balance as at 1st August 2010</u>		182,063
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<u>Profit and Loss Account Charge for the Year (Note 1(c))</u>		49,514
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<u>Closing Balance as at 31st July 2011</u>	£	231,577
		=====

<u>Net Book Value as at 31st July 2011</u>	£	195,426
		=====

<u>Net Book Value as at 31st July 2010</u>	£	217,872
		=====

3 Share Capital**Authorised**

1,000 Ordinary Shares of £1 each	£	1,000
		=====

Allotted, Called Up and Fully Paid

100 Ordinary Shares of £1 each	£	100
		=====

4 (a) Control

The company is a wholly owned subsidiary of Lighthouse (UK) Holdco Limited with effect from 10th June 2011 a company owned and controlled by S J Fessey and Mrs H G Fessey
Prior to 10th June 2011 the company was controlled by S J Fessey and Mrs H G Fessey who were the directors of the company and owners of the majority of the issued share capital

(b) Transactions with the Directors

The small self-administered pension scheme, operated for the Directors, owns the freehold offices which the company occupy
A rental of £77,000 (2010 £77,000) was paid in the year under the terms of a formal lease.