

ABERCROMBIE SAFETY ENGINEERING LIMITED

Abbreviated Statutory Accounts
for the year ended 30th June 2015



Company No. 4413852 (England and Wales)

ABERCROMBIE SAFETY ENGINEERING LIMITED

Abbreviated Balance Sheet as at 30th June 2015

	Notes	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		28,834		33,584
Current assets					
Debtors	3	4,512		4,861	
Cash at bank and in hand		<u>4,397</u>		<u>1,601</u>	
		8,909		6,462	
Creditors: amounts falling due within one year	4	37,637		38,520	
Net current assets / (liabilities)			<u>(28,728)</u>		<u>(32,058)</u>
Total Assets			<u>106</u>		<u>1,526</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			104		1,524
Shareholders' funds			<u>106</u>		<u>1,526</u>

The financial statements which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies were approved by the board on 9th January 2016 and signed on its behalf. The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2015 in accordance with Section 476 of the Companies Act 2006. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June 2015 and of its profit for the year then ended in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.



R.K.ABERCROMBIE - DIRECTOR

The notes on pages 2 - 3 form part of these financial statements

ABERCROMBIE SAFETY ENGINEERING LIMITED

Notes to the abbreviated accounts
for the year ended 30th June 2015

1. Accounting policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or valuation) less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

2. Tangible Assets

	Fixed Assets
	£
Cost	
At 1 st July 2014	43,028
Disposals	-
Additions	
At 30 th June 2015	<u>43,028</u>
Depreciation	
At 1 st July 2014	9,444
Disposals	-
Charge for the year	<u>4,750</u>
At 30 th June 2015	<u>14,194</u>
<u>Net Book Value</u>	
At 30th June 2015	<u>28,834</u>
At 30th June 2014	<u>33,584</u>

ABERCROMBIE SAFETY ENGINEERING LIMITED

Notes to the abbreviated accounts continued
for the year ended 30th June 2015

3 Debtors

All debtors included fall due for payment within one year.

4 Creditors

Creditors include the following

	2015 £	2014 £
Instalments due after more than five years	Nil	Nil
Secured creditors	Nil	Nil

5. Called up share capital

Authorised

Ordinary shares of £1 each	1,000	1,000
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Allotted, called up and fully paid

Ordinary shares of £1 each	2	2
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6 Transactions with director

There were no transactions with the director during the year.

ABERCROMBIE SAFETY ENGINEERING LIMITED

Corporation Tax Computation for the year to 30th June 2015

Profit per accounts	64,554
Add Depreciation	4,750
	<u>69,304</u>
Less Capital Allowances	4,434
Taxable profit	<u>64,870</u>

Tax Payable

2014 / 2015.	£48,697	@ 20% =	9,739.40
2015 / 2016.	£16,173	@ 20% =	<u>3,234.60</u>
			<u>£12,974.00</u>

<u>Capital Allowances</u>	<u>Pool</u>	<u>Motor</u>
	£	£
Brought forward	416	24,215
 AIA		
WDA 18%	75	4,359
Carried forward	<u>341</u>	<u>19,856</u>