

**ACADEMY PHOTOGRAPHY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

ACADEMY PHOTOGRAPHY LTD
UNAUDITED ACCOUNTS
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ACADEMY PHOTOGRAPHY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Directors	Mr Stephen Sidebottom Mrs Angela Plant
Company Number	04413834 (England and Wales)
Registered Office	Studio 1 Lymedale Court Dalewood Road Newcastle Staffs ST5 9QH UK
Accountants	Bramptons Accountants Ltd 20 George Street Newcastle-Under-Lyme Staffordshire ST5 1DJ

ACADEMY PHOTOGRAPHY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	228,477	239,667
Current assets			
Inventories	5	3,680	1,404
Debtors	<u>6</u>	14,499	8,971
Cash at bank and in hand		8,461	115
		<u>26,640</u>	<u>10,490</u>
Creditors: amounts falling due within one year	<u>7</u>	(187,686)	(160,957)
Net current liabilities		<u>(161,046)</u>	<u>(150,467)</u>
Net assets		<u>67,431</u>	<u>89,200</u>
Capital and reserves			
Called up share capital	<u>8</u>	2	2
Profit and loss account		67,429	89,198
Shareholders' funds		<u>67,431</u>	<u>89,200</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 2 June 2017.

Mrs Angela Plant
Director

Company Registration No. 04413834

ACADEMY PHOTOGRAPHY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Academy Photography Ltd is a private company, limited by shares, registered in England and Wales, registration number 04413834. The registered office and principal place of business is Studio 1 Lyndale Court, Dalewood Road, Newcastle, Staffs, ST5 9QH, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15%
Motor vehicles	25%

ACADEMY PHOTOGRAPHY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2016	48,430	198,959	73,312	320,701
Additions	-	26,142	-	26,142
At 31 March 2017	48,430	225,101	73,312	346,843
Depreciation				
At 1 April 2016	-	54,962	26,072	81,034
Charge for the year	-	25,522	11,810	37,332
At 31 March 2017	-	80,484	37,882	118,366
Net book value				
At 31 March 2017	48,430	144,617	35,430	228,477
At 31 March 2016	48,430	143,997	47,240	239,667

5 Inventories

	2017	2016
	£	£
Finished goods	3,680	1,404
	3,680	1,404

6 Debtors

	2017	2016
	£	£
Trade debtors	14,499	8,971

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	85,177	39,366
Trade creditors	45,868	59,799
Taxes and social security	44,633	44,819
Other creditors	12,008	16,973
	187,686	160,957

8 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

9 Average number of employees

During the year the average number of employees was 20 (2016: 20).

