

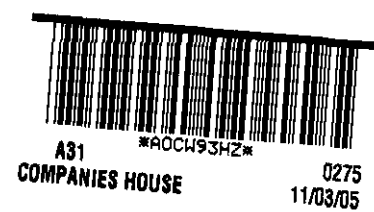
REGISTERED NUMBER: 4413144 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2004

FOR

OSCOTT HORTICULTURAL SERVICES LIMITED



OSCOTT HORTICULTURAL SERVICES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

OSCOTT HORTICULTURAL SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2004

DIRECTOR: Mrs S Grice

SECRETARY: K Grice

REGISTERED OFFICE: Atlas House
Cranford Street
Smethwick
West Midlands
B66 2RX

REGISTERED NUMBER: 4413144 (England and Wales)

ACCOUNTANTS: Ballance and Lowbridge LLP
67 Market Street
Hednesford
Cannock
Staffordshire
WS12 1AD

OSCOTT HORTICULTURAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31ST MAY 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	6,095	6,972
CURRENT ASSETS			
Stocks		2,000	2,400
Debtors		6,686	3,256
Cash at bank		1,858	916
		<u>10,544</u>	<u>6,572</u>
CREDITORS			
Amounts falling due within one year		<u>14,676</u>	<u>10,192</u>
NET CURRENT LIABILITIES		<u>(4,132)</u>	<u>(3,620)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,963	3,352
CREDITORS			
Amounts falling due after more than one year		<u>17,684</u>	<u>7,817</u>
		<u>(15,721)</u>	<u>(4,465)</u>
RESERVES			
Profit and loss account		<u>(15,721)</u>	<u>(4,465)</u>
		<u>(15,721)</u>	<u>(4,465)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

OSCOTT HORTICULTURAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET - continued

31ST MAY 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

S Grice

Mrs S Grice - Director

Approved by the Board on 15th February 2005

The notes form part of these abbreviated accounts

OSCOTT HORTICULTURAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST MAY 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% reducing balance

Computer equipment - 25% reducing balance

Plant & machinery - 10% reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2003 and 31st May 2004	8,120
DEPRECIATION	
At 1st June 2003	1,148
Charge for year	877
At 31st May 2004	2,025
NET BOOK VALUE	
At 31st May 2004	6,095
At 31st May 2003	6,972

3. CAPITAL

Oscott Horticultural Services Limited is a company limited by guarantee.