

Company Registration No. 04412649 (England and Wales)

ABIDANE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

ABIDANE LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 APRIL 2016**

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		2,181		2,181
Current assets					
Creditors: amounts falling due within one year		(4,300)		(4,008)	
Net current liabilities			(4,300)		(4,008)
Total assets less current liabilities			(2,119)		(1,827)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(2,121)		(1,829)
Shareholders' funds			(2,119)		(1,827)

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 November 2016

R Paine

Director

Company Registration No. 04412649

ABIDANE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. No depreciation has been provided on the investment property as this asset represents freehold land.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Going concern

The company is operating with a negative balance sheet. The directors are continually supporting the company financially and therefore consider the company's financial statements are prepared under the going concern basis.

2 Fixed assets

**Tangible assets
£**

Cost

At 1 May 2015 & at 30 April 2016 2,181

At 30 April 2015 2,181

3 Share capital

**2016
£** **2015
£**

Allotted, called up and fully paid

2 Ordinary shares of £1 each 2 2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.