

Signed

Company Registration No. 04412447 (England and Wales)

ABMEC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

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ABMEC LIMITED

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ABMEC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2		10,000		15,000
Tangible assets	2		53,520		52,757
			<u>63,520</u>		<u>67,757</u>
Current assets					
Stocks		12,753		8,341	
Debtors		180,579		124,392	
Cash at bank and in hand		109,116		86,896	
		<u>302,448</u>		<u>219,629</u>	
Creditors amounts falling due within one year		<u>(120,859)</u>		<u>(106,162)</u>	
Net current assets			<u>181,589</u>		<u>113,467</u>
Total assets less current liabilities			<u>245,109</u>		<u>181,224</u>
Creditors amounts falling due after more than one year			<u>(45,000)</u>		<u>(45,000)</u>
			<u>200,109</u>		<u>136,224</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			200,009		136,124
Shareholders' funds			<u>200,109</u>		<u>136,224</u>

For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23 September 2010



A R Mechan
Director

ABMEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services for the accounting period, net of VAT and trade discounts

Income received for contracts extending beyond the Balance Sheet date are deferred to the Balance Sheet

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	15% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2009	50,000	112,176	162,176
Additions	-	15,905	15,905
At 30 April 2010	50,000	128,081	178,081
Depreciation			
At 1 May 2009	35,000	59,419	94,419
Charge for the year	5,000	15,142	20,142
At 30 April 2010	40,000	74,561	114,561
Net book value			
At 30 April 2010	10,000	53,520	63,520
At 30 April 2009	15,000	52,757	67,757

ABMEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2010

3	Share capital	2010	2009
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
4	Transactions with directors		
	The ultimate controlling party is A R Mechan, Director		