Registered number: 04412276

BLUE SKY HOUSING LIMITED

(A company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

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COMPANY INFORMATION

Directors

J Tregelles

S Kelly

Company secretary

Oonagh Smyth

Registered number

04412276

Registered office

123 Golden Lane

London EC1Y 0RT

Accountants

Crowe Clark Whitehill LLP

St Bride's House 10 Salisbury Square

London EC4Y 8EH

Bankers

Barclays Bank Plc

Level 28

1 Churchill Place

London E14 5HP

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report and the financial statements for the year ended 31 March 2015.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

S Kelly J Tregelles

This report was approved by the board and signed on its behalf.

Oonagh Smyth Secretary

Date: 30 June 2015

BLUE SKY HOUSING LIMITED

(A company limited by guarantee) REGISTERED NUMBER: 04412276

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015

	Note	2015 £	2014 £
TURNOVER		· -	5,139
Administrative expenses		-	305
OPERATING PROFIT/(LOSS)		-	5,444
Tax on profit on ordinary activities		-	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	3	-	5,444
RETAINED DEFICIT BROUGHT FORWARD		-	(5,444)
RETAINED PROFIT/(LOSS) CARRIED FORWARD		-	-

All amounts relate to continuing operations.

There were no recognised gains and losses for 2015 or 2014 other than those included in the Profit and loss account.

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
TOTAL ASSETS LESS CURRENT LIABIL	ITIES		-		-
CAPITAL AND RESERVES					
			-		-
		_			

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

BALANCE SHEET (continued) AS AT 31 MARCH 2015

The financial statements were approved and authorised for issue by the Board of Directors and were signed on its behalf:

S Kelly Director

Date: 30 June 2015

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1. COMPANY STATUS

The company is limited by guarantee and has no share capital. The liability of the members in the event of a winding up is limited to £5 each.

At 31 March 2015 there were 2 members (2014: 2).

2. ACCOUNTING POLICIES

The financial statements are prepared in accordance with the Companies Act 2006 and applicable United Kingdom accounting standards. The particular accounting policies adopted by the directors are described below.

ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention.

TURNOVER

All income is recognised in the profit and loss account when the conditions for the receipt have been met and there is reasonable assurance of receipt.

GOING CONCERN

The financial statements have been prepared on a going concern basis as Blue Sky Housing Limited considers that it has adequate resources to continue in operational existence for the foreseeable future.

DEFERRED TAX

Deferred tax is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law.

Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

3. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2015	2013
	£	£
Opening shareholders' deficit	-	(5,444)
Profit for the financial year	-	5,444
	 	
Closing shareholders' profit/(deficit)	-	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

4. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

In the opinion of the directors the ultimate parent company and controlling party is The Royal Mencap Society, a company registered in England and Wales. The Royal Mencap Society heads the largest and smallest groups for which consolidated accounts are prepared. Copies of the group financial statements of The Royal Mencap Society may be obtained from Mencap National Centre, 123 Golden Lane, London EC1Y 0RT.

5. CASH FLOW STATEMENT

Advantage has been taken of the exemption from preparing a cash flow statement under FRS1 (revised 1996) "Cash flow statements".

6. RELATED PARTIES

Blue Sky Housing Limited has taken advantage of the exemption within FRS 8 "Related Party Disclosures" from disclosure of transactions in the financial statements of wholly owned subsidiary undertakings

Related parties of Blue Sky Housing Limited are The Royal Mencap Society and its other wholly owned subsidiaries.