

Registered number
04411412

Abbeywood Developments Limited

Abbreviated Accounts

31 July 2011

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Abbeywood Developments Limited

Registered number: 04411412

**Abbreviated Balance Sheet
as at 31 July 2011**

| | Notes | 2011 £ | 2010 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 3 | 342,305 | 348,472 |
| Current assets | | | |
| Debtors | | 15,246 | 3,931 |
| Cash at bank and in hand | | - | 97,600 |
| | | <u>15,246</u> | <u>101,531</u> |
| Creditors: amounts falling due within one year | | <u>(93,607)</u> | <u>(73,014)</u> |
| Net current (liabilities)/assets | | (78,361) | 28,517 |
| Total assets less current liabilities | | <u>263,944</u> | <u>376,989</u> |
| Creditors amounts falling due after more than one year | | (3,368) | (6,256) |
| Provisions for liabilities | | (34) | (990) |
| Net assets | | <u>260,542</u> | <u>369,743</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | 260,540 | 369,741 |
| Shareholders' funds | | <u>260,542</u> | <u>369,743</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr C Lovelock

Director

Approved by the board on 30 November 2011

Abbeywood Developments Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|---------------------|-------------------|
| Plant and machinery | 20% straight line |
| Motor vehicles | 25% straight line |

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Abbeywood Developments Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2011

2 Intangible fixed assets £

Cost

At 1 August 2010 60,000

At 31 July 2011 60,000

Amortisation

At 1 August 2010 60,000

At 31 July 2011 60,000

Net book value

At 31 July 2011 -

3 Tangible fixed assets £

Cost

At 1 August 2010 377,973

At 31 July 2011 377,973

Depreciation

At 1 August 2010 29,501

Charge for the year 6,167

At 31 July 2011 35,668

Net book value

At 31 July 2011 342,305

At 31 July 2010 348,472

| 4 Share capital | Nominal value | 2011 Number | 2011 £ | 2010 £ |
|--|----------------------|--------------------|---------------|---------------|
| Allotted, called up and fully paid Ordinary shares | £1 each | 2 | <u>2</u> | <u>2</u> |