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Registration number 04411341 (England and Wales)

ROTORFOCAL LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009

WEDNESDAY



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COMPANIES HOUSE

ROTORFOCAL LIMITED
OFFICERS AND ADVISERS

Directors	D C Farley
	T Berglund
	A J Sperrin
Secretaries	A J Sperrin
	G Sorrell (appointed 27 May 2009)
Registered office	12 Blacks Road Hammersmith London W6 9EU
Accountants	Harmer Slater Limited Chartered Accountants Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

ROTORFOCAL LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2009

The directors present their report and the financial statements for the year ended 30 September 2009

Principal activity

The principal activity of the company is that of property development

Directors

The directors who held office during the year were as follows

- D C Farley
- T Berglund
- A J Sperrin

Small company provisions

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 18 August 2010 and signed on its behalf by



A J Sperrin
Director

ROTORFOCAL LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2009

	Note	2009 £	2008 £
Turnover		-	-
Cost of sales		(3,180)	-
Gross loss		<u>(3,180)</u>	<u>-</u>
Administrative expenses		(28,401)	(10,627)
Operating loss		<u>(31,581)</u>	<u>(10,627)</u>
Exceptional profit on disposal of fixed assets	2	-	66,996
Net rental income		-	(1,031)
Other interest receivable and similar income		9	145
Interest payable and similar charges		(103,308)	(60,397)
Loss on ordinary activities before taxation		<u>(134,880)</u>	<u>(4,914)</u>
Loss for the financial year	10	<u><u>(134,880)</u></u>	<u><u>(4,914)</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements

ROTORFOCAL LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 2009

		2009	2008
	Note	£	£
Current assets			
Property development in progress		1,913,242	1,498,977
Debtors	6	14,665	4,490
Cash at bank		63,000	63,840
		<u>1,990,907</u>	<u>1,567,307</u>
Creditors: Amounts falling due within one year	7	<u>(1,311,887)</u>	<u>(753,408)</u>
Net current assets		679,020	813,899
Creditors: Amounts falling due after more than one year	8	<u>(870,000)</u>	<u>(870,000)</u>
Net liabilities		<u>(190,980)</u>	<u>(56,101)</u>
Capital and reserves			
Called up share capital	9	9	9
Profit and loss reserve	10	<u>(190,989)</u>	<u>(56,110)</u>
Shareholders' deficit		<u>(190,980)</u>	<u>(56,101)</u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 September 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company

Approved by the Board on 18 August 2010 and signed on its behalf by



A J Sperrin
Director

The notes on pages 5 to 8 form an integral part of these financial statements

ROTORFOCAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009

1 ACCOUNTING POLICIES

Going concern

The financial statements have been prepared under the going concern concept on the basis the shareholder has agreed to fund the company's liabilities as they fall due

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008)

Property development in progress

Developments in progress are valued at the lower of cost and net realisable value. Attributable profit on developments is taken when the outcome can be foreseen with reasonable certainty

Taxation

Corporation tax payable is provided on taxable profits at the current rate of tax

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted

2 EXCEPTIONAL ITEMS

	2009 £	2008 £
Exceptional profit on disposal of fixed assets	-	66,996

3 DIRECTORS' REMUNERATION

No remuneration was paid to the directors during the year (2008 - £nil)

ROTORFOCAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009
(CONTINUED)

4 TAXATION

Analysis of current period tax credit

	2009 £	2008 £
Total tax on loss on ordinary activities	<u>-</u>	<u>-</u>

Factors affecting current period tax credit

The tax assessed on the loss on ordinary activities for the year is higher than (2008 - higher than) the standard rate of corporation tax in the UK of 21% (2008 - 21%)

The differences are reconciled below

	2009 £	2008 £
Loss on ordinary activities before taxation	<u>(134,880)</u>	<u>(4,914)</u>
Standard rate corporation tax credit	(28,325)	(1,007)
Indexation on capital gains	-	(7,405)
Utilisation of losses	(2)	-
Losses carried forward	<u>28,327</u>	<u>8,412</u>
Total current tax for the year	<u>-</u>	<u>-</u>

Factors which may affect future tax charges

The company has available tax losses of £175,914 to carry forward against future profits

5 DIVIDENDS

	2009 £	2008 £
Equity dividends	<u>-</u>	<u>40,000</u>

6 DEBTORS

	2009 £	2008 £
Other debtors	13,324	4,490
Prepayments	1,341	-
	<u>14,665</u>	<u>4,490</u>

ROTORFOCAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009
(CONTINUED)

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Bank overdrafts	553	138
Other loans	902,164	705,334
Trade creditors	9,410	14,498
Other creditors	323,846	47
Accruals	75,914	33,391
	<u>1,311,887</u>	<u>753,408</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the company

	2009 £	2008 £
Bank loan	<u>870,000</u>	<u>870,000</u>

Included in the creditors are the following amounts due after more than 5 years

	2009 £	2008 £
After more than five years	<u>870,000</u>	<u>870,000</u>

9 SHARE CAPITAL

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
9 Ordinary shares of £1 each	<u>9</u>	<u>9</u>

ROTORFOCAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009
(CONTINUED)

10 RESERVES

	Profit and loss reserve £
At 1 October 2008	(56,109)
Loss for the year	<u>(134,880)</u>
At 30 September 2009	<u><u>(190,989)</u></u>

11 RELATED PARTIES

Controlling parties

The company is controlled by T Berglund who owns 100% of the called up share capital