

ROC

Registration number 04411341 (England and Wales)

**ROTORFOCAL LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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## **ROTORFOCAL LIMITED**

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**ROTORFOCAL LIMITED**  
**COMPANY INFORMATION**

**Directors** D C Farley

T H Berglund

**Company secretary** Gavin Sorrell

**Registered office** 12 Blacks Road  
Hammersmith  
London  
W6 9EU

**Accountants** Harmer Slater Limited  
Chartered Accountants  
Salatin House  
19 Cedar Road  
Sutton  
Surrey  
SM2 5DA

**ROTORFOCAL LIMITED**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2012**

The directors present their report and the unaudited financial statements for the year ended 30 September 2012

**Principal activity**

The principal activity of the company is that of property development

**Directors of the company**

The directors who held office during the year and up to the date of signing these financial statements were as follows

D C Farley

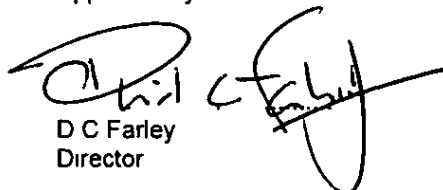
T H Berglund

A J Sperrin (Resigned 1 November 2011)

**Small company provisions**

The Directors' Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 18 March 2013 and signed on its behalf by

  
D C Farley  
Director

**ROTORFOCAL LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

	Note	2012 £	2011 £
Turnover		830,000	3,230,360
Cost of sales		<u>(580,739)</u>	<u>(2,709,311)</u>
<b>Gross profit</b>		249,261	521,049
Administrative expenses		(7,186)	(21,647)
Other operating income		<u>-</u>	<u>(1,956)</u>
<b>Operating profit</b>		242,075	497,446
Other interest receivable and similar income		-	91
Interest payable and similar charges		<u>-</u>	<u>(12,685)</u>
<b>Profit on ordinary activities before taxation</b>		242,075	484,852
Tax on profit or loss on ordinary activities	3	<u>(48,415)</u>	<u>(46,904)</u>
<b>Profit for the financial year</b>		<u>193,660</u>	<u>437,948</u>

**ROTORFOCAL LIMITED**  
**(REGISTRATION NUMBER: 04411341)**  
**BALANCE SHEET AT 30 SEPTEMBER 2012**

	Note	2012 £	2011 £
<b>Current assets</b>			
Property development in progress		-	559,851
Debtors	4	9	1,413
Cash at bank		-	49,682
		<u>9</u>	<u>610,946</u>
<b>Creditors: Amounts falling due within one year</b>	5	-	(444,235)
<b>Net assets</b>		<u>9</u>	<u>166,711</u>
<b>Capital and reserves</b>			
Called up share capital	6	9	9
Profit and loss account	8	-	166,702
<b>Shareholder's funds</b>		<u>9</u>	<u>166,711</u>

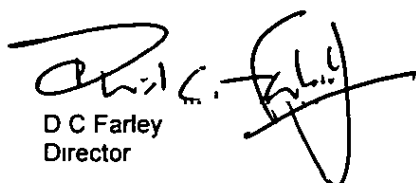
The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved and authorised for issue by the Board on 18 March 2013 and signed on its behalf by

  
D C Farley  
Director

**ROTORFOCAL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**1 ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below

**Exemption from preparing a cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

**Property development in progress**

Developments in progress are valued at the lower of cost and net realisable value. Attributable profit on developments is taken when the outcome can be foreseen with reasonable certainty

**Taxation**

Corporation tax payable is provided on taxable profits at the current rate of tax

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted

**2 DIRECTORS' REMUNERATION**

No remuneration was paid to the directors during the year (2011: nil)

**ROTORFOCAL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**  
**(CONTINUED)**

**3 TAXATION**

**Tax on profit on ordinary activities**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
Corporation tax charge	<u>48,415</u>	<u>46,904</u>

**Factors affecting current tax charge for the year**

Tax on profit on ordinary activities for the year is the same as (2011 - lower than) the standard rate of corporation tax in the UK of 20% (2011 - 20.5%)

The differences are reconciled below

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Profit on ordinary activities before taxation	242,075	484,852
Corporation tax at standard rate	<u>48,415</u>	<u>99,388</u>
Expenses not deductible for tax purposes	-	27
Utilisation of losses	<u>-</u>	<u>(52,511)</u>
Total current tax	<u>48,415</u>	<u>46,904</u>

**4 DEBTORS**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>9</u>	<u>1,413</u>
	<u>9</u>	<u>1,413</u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	67,500
Corporation tax	-	46,904
Accruals	<u>-</u>	<u>329,831</u>
	<u>-</u>	<u>444,235</u>



**ROTORFOCAL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**  
**(CONTINUED)**

**6 SHARE CAPITAL**

**Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>

**7 DIVIDENDS**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Dividends paid</b>		
Current year final dividend paid	<u>360,362</u>	<u>-</u>

**8 RESERVES**

	<b>Profit and loss account £</b>
At 1 October 2011	166,702
Profit for the year	193,660
Dividends	<u>(360,362)</u>
At 30 September 2012	<u>-</u>

**9 RELATED PARTY TRANSACTIONS**

During the year the net assets of the company were acquired by Nit Noi Limited, company under directorship of T Berglund. At the balance sheet date the company was owed £9 by Nit Noi Limited (2011: £nil).

**10 CONTROL**

The company is controlled by T Berglund, who owns 100% of the called up share capital.