

Registered number
04411178

P C K Accounting Ltd

Abbreviated Accounts

for the year ended 31 March 2014

P C K Accounting Ltd

Registered number: 04411178

Abbreviated Balance Sheet

as at 31 March 2014

| | Notes | 2014 | 2013 |
|---|--------------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 3 | 2,843 | 3,020 |
| Current assets | | | |
| Debtors | | 48,056 | 52,990 |
| Cash at bank and in hand | | 27,635 | 39,682 |
| | | <u>75,691</u> | <u>92,672</u> |
| Creditors: amounts falling due within one year | | <u>(17,613)</u> | <u>(43,330)</u> |
| Net current assets | | 58,078 | 49,342 |
| Net assets | | <u>60,921</u> | <u>52,362</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 60,821 | 52,262 |
| Shareholders' funds | | <u>60,921</u> | <u>52,362</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P C Karageorghis, FCA

Director

Approved by the board on 30 April 2014

P C K Accounting Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to clients.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|----------------------------|
| Furniture & equipment | 25% on reducing balance |
| Goodwill | 20% on straight line basis |

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets **£**

Cost

| | |
|------------------|---------------|
| At 1 April 2013 | 80,000 |
| At 31 March 2014 | <u>80,000</u> |

Amortisation

| | |
|------------------|---------------|
| At 1 April 2013 | 80,000 |
| At 31 March 2014 | <u>80,000</u> |

Net book value

| | |
|------------------|----------|
| At 31 March 2014 | <u>-</u> |
|------------------|----------|

3 Tangible fixed assets **£**

Cost

| | |
|------------------|----------------|
| At 1 April 2013 | 18,298 |
| Additions | 1,357 |
| Disposals | <u>(1,266)</u> |
| At 31 March 2014 | <u>18,389</u> |

Depreciation

| | |
|---------------------|---------------|
| At 1 April 2013 | 15,278 |
| Charge for the year | 949 |
| On disposals | (681) |
| At 31 March 2014 | <u>15,546</u> |

Net book value

| | |
|------------------|--------------|
| At 31 March 2014 | <u>2,843</u> |
| At 31 March 2013 | <u>3,020</u> |

| 4 Share capital | Nominal value | 2014 Number | 2014 £ | 2013 £ |
|-------------------------------------|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 100 | <u>100</u> | <u>100</u> |

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