

Registered number
4411178

P C K Accounting Ltd
Abbreviated Accounts
for the year ended 31 March 2007



P C K Accounting Ltd
Abbreviated Balance Sheet
as at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible assets	2	4,000	20,000
Tangible assets	3	<u>5,679</u>	<u>5,979</u>
		9,679	25,979
Current assets			
Stocks		4,640	3,870
Debtors		19,287	17,517
Cash at bank and in hand		<u>40,801</u>	<u>13,419</u>
		64,728	34,806
Creditors: amounts falling due within one year		<u>(36,892)</u>	<u>(36,686)</u>
Net current assets/(liabilities)		27,836	(1,880)
Net assets		<u>37,515</u>	<u>24,099</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		37,415	23,999
Shareholders' funds		<u>37,515</u>	<u>24,099</u>


The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Approved by the board on 10 April 2007 and signed on its behalf by


 P C Karageorghis
 Director

P C K Accounting Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Furniture & equipment	25% on reducing balance
Goodwill	20% on straight line basis

Stocks

Work in progress is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 April 2006	80,000
At 31 March 2007	<u>80,000</u>

Amortisation

At 1 April 2006	60,000
Provided during the year	<u>16,000</u>
At 31 March 2007	<u>76,000</u>

Net book value

At 31 March 2007	<u>4,000</u>
At 31 March 2006	<u>20,000</u>

P C K Accounting Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

3 Tangible fixed assets

£

Cost

At 1 April 2006

15,665

Additions

1,593

At 31 March 2007

17,258

Depreciation

At 1 April 2006

9,686

Charge for the year

1,893

At 31 March 2007

11,579

Net book value

At 31 March 2007

5,679

At 31 March 2006

5,979

4 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

2007
No

2006
No

2007
£

2006
£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100