

Registered number
4411178

P C K Accounting Ltd

Abbreviated Accounts

For the period from 8 April 2002 to 31 March 2003



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COMPANIES HOUSE

AZIFORUM

0237
30/12/03

P C K Accounting Ltd
Abbreviated Balance Sheet
as at 31 March 2003

	Notes	2003 £
Fixed assets		
Intangible assets	2	68,000
Tangible assets	3	<u>9,971</u>
		77,971
Current assets		
Debtors		7,603
Cash at bank and in hand		<u>4,608</u>
		12,211
Creditors: amounts falling due within one year		<u>(21,760)</u>
Net current liabilities		(9,549)
Total assets less current liabilities		<u>68,422</u>
Creditors: amounts falling due after more than one year		(62,833)
Net assets		<u>5,589</u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		<u>5,489</u>
Shareholders' funds		<u>5,589</u>

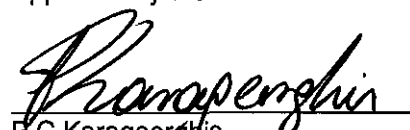
The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the board on 12 December 2003 and signed on its behalf by:


P C Karageorgidis
Director

P C K Accounting Ltd
Notes to the Abbreviated Accounts
for the period ended 31 March 2003

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture & equipment	20% on reducing balance basis
Goodwill	20% on straight line basis

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Intangible fixed assets

£

Cost

Additions	80,000
At 31 March 2003	80,000

Amortisation

Provided during the period	12,000
At 31 March 2003	12,000

Net book value

At 31 March 2003	68,000
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3 Tangible fixed assets

£

Cost

Additions	12,272
At 31 March 2003	12,272

Depreciation

Charge for the period	2,301
At 31 March 2003	2,301

Net book value

At 31 March 2003	9,971
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P C K Accounting Ltd
Notes to the Abbreviated Accounts
for the period ended 31 March 2003

4 Share capital		2003
		£
Authorised:		
Ordinary shares of £1 each		<u>1,000</u>
	2003	2003
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each		<u>100</u>
		<u>100</u>

5 Transactions with the director

The company purchased goodwill from Mr P Karageorghis at its market value of £80,000. As at the balance sheet date, the balance payable to the above amounted to £62,833.