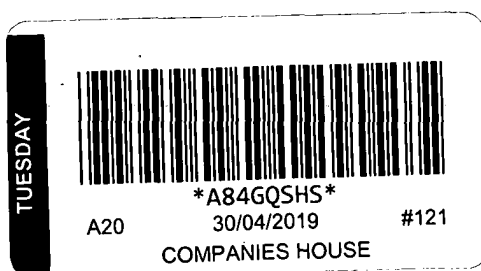


Registered number: 04410888

A.A.G. FINANCE LIMITED
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018



A.A.G. FINANCE LIMITED
REGISTERED NUMBER: 04410888

BALANCE SHEET
AS AT 31 JULY 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	-	-
Investments	5	-	200,000
		<u>-</u>	<u>200,000</u>
Current assets			
Debtors: amounts falling due within one year	6	110,737	144,131
Cash at bank and in hand		18,911	26,374
		<u>129,648</u>	<u>170,505</u>
Creditors: amounts falling due within one year	7	(231,277)	(242,346)
Net current liabilities		<u>(101,629)</u>	<u>(71,841)</u>
Net (liabilities)/assets		<u><u>(101,629)</u></u>	<u><u>128,159</u></u>
Capital and reserves			
Called up share capital		100,000	100,000
Profit and loss account		(201,629)	28,159
		<u><u>(101,629)</u></u>	<u><u>128,159</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

A.A.G. FINANCE LIMITED
REGISTERED NUMBER: 04410888

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2018

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 April 2019.



M D Walker
Director

The notes on pages 3 to 6 form part of these financial statements.

A.A.G. FINANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

1. General information

A.A.G. Finance Limited is a private company limited by shares, incorporated in England and Wales (registered number: 04410888). Its registered office is 3 Hazel Court Midland Way, Barlborough, Chesterfield, Derbyshire, S43 4FD. The principal activity of the Company throughout the year continued to be that of the provision of finance.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company's functional and presentation currency is pounds sterling.

The following principal accounting policies have been applied:

2.2 Going concern

At 31 July 2018 the Company's liabilities exceeded its assets by £101,629. The ability of the company to meet its liabilities as they fall due is dependent on the future probability and cash generation of the company. The directors are confident that the company will be able to pay its debts as they fall due and accordingly these accounts are prepared on a going concern basis.

2.3 Turnover

Turnover consists of commissions receivable and loan interest receivable.

Turnover in respect of commissions is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured.

Turnover in respect of loan interest is recognised using the effective interest method.

2.4 Taxation

Tax is recognised in the Statement of Income and Retained Earnings.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

A.A.G. FINANCE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

2. Accounting policies (continued)

2.6 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as bank and cash balances, trade and other accounts receivable and payable, loans from banks and other third parties and loans to and from related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at the transaction price and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

A.A.G. FINANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

4. Tangible fixed assets

	Office equipment £
Cost	
At 1 August 2017	5,362
At 31 July 2018	<u>5,362</u>
Depreciation	
At 1 August 2017	5,362
At 31 July 2018	<u>5,362</u>
Net book value	
At 31 July 2018	<u>-</u>
At 31 July 2017	<u>-</u>

5. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 August 2017	200,000
Disposals	(200,000)
At 31 July 2018	<u>-</u>

A.A.G. FINANCE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

6. Debtors

	2018	2017
	£	£
Amounts owed by group undertakings	-	29,888
Other debtors	110,737	114,243
	110,737	144,131

7. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Amounts owed to related undertakings	42,855	50,607
Corporation tax	-	2,868
Other creditors	181,025	181,025
Accruals and deferred income	7,397	7,846
	231,277	242,346