

**A.A.G. FINANCE LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2017**

THURSDAY



\*A7740UQ2\*

A12

31/05/2018

#114

COMPANIES HOUSE

**A.A.G. FINANCE LIMITED**  
**REGISTERED NUMBER: 04410888**

**BALANCE SHEET**  
**AS AT 31 JULY 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	-	-
Investments	5	200,000	200,000
		<u>200,000</u>	<u>200,000</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	144,131	110,027
Cash at bank and in hand		26,374	18,284
		<u>170,505</u>	<u>128,311</u>
Creditors: amounts falling due within one year	7	(242,346)	(212,093)
<b>Net current liabilities</b>		<u>(71,841)</u>	<u>(83,782)</u>
<b>Total assets less current liabilities</b>		<u>128,159</u>	<u>116,218</u>
<b>Net assets</b>		<u>128,159</u>	<u>116,218</u>
<b>Capital and reserves</b>			
Called up share capital		100,000	100,000
Profit and loss account		28,159	16,218
		<u>128,159</u>	<u>116,218</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

---

**A.A.G. FINANCE LIMITED**  
**REGISTERED NUMBER: 04410888**

---

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 JULY 2017**

---

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 May 2018.

*M D Walker*

**M D Walker**  
Director

The notes on pages 3 to 5 form part of these financial statements.

---

## A.A.G. FINANCE LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

---

#### 1. General information

A.A.G. Finance Limited is a private company limited by shares, incorporated in England and Wales (registered number: 04410888). Its registered office is 3 Hazel Court Midland Way, Barlborough, Chesterfield, Derbyshire, S43 4FD. The principal activity of the Company throughout the year continued to be that of the provision of finance.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company's functional and presentation currency is pounds sterling.

The following principal accounting policies have been applied:

##### 2.2 Turnover

Turnover consists of commissions receivable and loan interest receivable.

Turnover in respect of commissions is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured.

Turnover in respect of loan interest is recognised using the effective interest method.

##### 2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

##### 2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

##### 2.5 Taxation

Tax is recognised in the Statement of income and retained earnings.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

---

A.A.G. FINANCE LIMITED

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2017

---

4. Tangible fixed assets

	Office equipment £
<b>Cost or valuation</b>	
At 1 August 2016	5,362
At 31 July 2017	<u>5,362</u>
<b>Depreciation</b>	
At 1 August 2016	5,362
At 31 July 2017	<u>5,362</u>
<b>Net book value</b>	
At 31 July 2017	<u>-</u>
At 31 July 2016	<u>-</u>

5. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost</b>	
At 1 August 2016	200,000
At 31 July 2017	<u>200,000</u>
<b>Net book value</b>	
At 31 July 2017	<u>200,000</u>
At 31 July 2016	<u>200,000</u>

---

**A.A.G. FINANCE LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2017**

---

**6. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	<b>29,888</b>	<b>3,000</b>
Other debtors	<b>114,243</b>	<b>107,027</b>
	<b><u>144,131</u></b>	<b><u>110,027</u></b>

**7. Creditors: Amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Amounts owed to related undertakings	<b>50,607</b>	<b>24,748</b>
Corporation tax	<b>2,868</b>	<b>110</b>
Other creditors	<b>181,025</b>	<b>181,025</b>
Accruals and deferred income	<b>7,846</b>	<b>6,210</b>
	<b><u>242,346</u></b>	<b><u>212,093</u></b>