

Company Registration No. 04410888 (England and Wales)

AAG FINANCE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2014

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AAG FINANCE LIMITED

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AAG FINANCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

		2014		2013 as restated	
	Notes	£	£	£	£
Fixed assets					
Investments	2		200,000		200,000
Current assets					
Debtors		78,290		104,645	
Cash at bank and in hand		106,289		70,020	
		<u>184,579</u>		<u>174,665</u>	
Creditors: amounts falling due within one year		<u>(269,124)</u>		<u>(261,821)</u>	
Net current liabilities			(84,545)		(87,156)
Total assets less current liabilities			<u>115,455</u>		<u>112,844</u>
Capital and reserves					
Called up share capital	3		100,000		100,000
Profit and loss account			15,455		12,844
Shareholders' funds			<u>115,455</u>		<u>112,844</u>

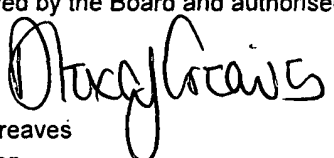
For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 10 April 2015


A. J. Greaves
Director

Company Registration No. 04410888

AAG FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on cost
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1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 August 2013 & at 31 July 2014	5,362	200,000	205,362
Depreciation			
At 1 August 2013 & at 31 July 2014	5,362	-	5,362
Net book value			
At 31 July 2014	-	200,000	200,000
At 31 July 2013	-	200,000	200,000

AAG FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u>100,000</u>	<u>100,000</u>