

Registered Number 04410339

A B CASTLE LIMITED

Abbreviated Accounts

31 December 2010

A B CASTLE LIMITED

Registered Number 04410339

Company Information

Registered Office:

102 Snape Hill Lane
Dronfield
S18 2GP

Reporting Accountants:

Cairns Accountants (Abacus 369 Ltd)

102 Snape Hill Lane
Dronfield
Derbyshire
S18 2GP

A B CASTLE LIMITED

Registered Number 04410339

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	65,285	70,091
Tangible	3	23,051	20,035
		<u>88,336</u>	<u>90,126</u>
Current assets			
Debtors		15,499	18,884
Cash at bank and in hand		55	5,792
Total current assets		<u>15,554</u>	<u>24,676</u>
Creditors: amounts falling due within one year		(105,643)	(122,966)
Net current assets (liabilities)		(90,089)	(98,290)
Total assets less current liabilities		<u>(1,753)</u>	<u>(8,164)</u>
Creditors: amounts falling due after more than one year		0	(2,011)
Provisions for liabilities		(2,750)	(1,600)
Total net assets (liabilities)		<u>(4,503)</u>	<u>(11,775)</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		(4,513)	(11,785)
Shareholders funds		<u>(4,503)</u>	<u>(11,775)</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 September 2011

And signed on their behalf by:

E McKoy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2010	<u>96,124</u>
At 31 December 2010	<u>96,124</u>

Amortisation

At 01 January 2010	26,033
Charge for year	<u>4,806</u>
At 31 December 2010	<u>30,839</u>

Net Book Value

At 31 December 2010	65,285
At 31 December 2009	<u>70,091</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2010	61,046
Additions	<u>10,700</u>
At 31 December 2010	<u>71,746</u>

Depreciation

At 01 January 2010		41,011
Charge for year	-	<u>7,684</u>
At 31 December 2010	-	<u>48,695</u>

Net Book Value

At 31 December 2010		23,051
At 31 December 2009	-	<u>20,035</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10