

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
M & M ACCOUNTS AND TAX SERVICES LIMITED

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for the Year Ended 31 MARCH 2013**

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ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		393		524
CURRENT ASSETS					
Debtors		1,704		1,300	
Cash at bank and in hand		<u>196</u>		<u>88</u>	
		1,900		1,388	
CREDITORS					
Amounts falling due within one year		<u>1,805</u>		<u>1,536</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>95</u>		<u>(148)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>488</u>		<u>376</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>388</u>		<u>276</u>
SHAREHOLDERS' FUNDS			<u>488</u>		<u>376</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 December 2013 and were signed by:

Mrs M Lipson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	
and 31 March 2013	3,511
DEPRECIATION	
At 1 April 2012	2,987
Charge for year	131
At 31 March 2013	3,118
NET BOOK VALUE	
At 31 March 2013	393
At 31 March 2012	524

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	100	100

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013 £	2012 £
Mrs M Lipson		
Balance outstanding at start of year	-	-
Amounts repaid	-	-
Balance outstanding at end of year	754	-

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