

Registered Number 04409432

M & M Accounts and Tax Services Limited

Abbreviated Accounts

31 March 2008

M & M Accounts and Tax Services Limited

Registered Number 04409432

Company Information

Registered Office:

81A Station Road
London
E4 7BU

M & M Accounts and Tax Services Limited
Registered Number 04409432
Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		0		27
			<u>0</u>		<u>27</u>
Current assets					
Debtors		2,848		6,041	
Cash at bank and in hand		734		51	
Total current assets		<u>3,582</u>		<u>6,092</u>	
Creditors: amounts falling due within one year		(2,067)		(3,048)	
Net current assets (liabilities)			1,515		3,044
Total assets less current liabilities			<u>1,515</u>		<u>3,071</u>
Total net assets (liabilities)			<u>1,515</u>		<u>3,071</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,415		2,971
Shareholders funds			<u>1,515</u>		<u>3,071</u>

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- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 26 January 2009

And signed on their behalf by:

Mrs M Lipson, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total £
Cost		
At 31 March 2007		2,812
At 31 March 2008	-	<u>2,812</u>
Depreciation		
At 31 March 2007		2,785
Charge for year		27
At 31 March 2008	-	<u>2,812</u>
Net Book Value		
At 31 March 2007		27
At 31 March 2008	-	<u>0</u>

3 **Share capital**

	2008 £	2007 £
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

Mrs M Lipson had a loan during the year. The maximum outstanding was £3,716. The balance at 31 March 2008 was £1,889 (1 April 2007 - £3,716). The interest free loan to Mrs M Lipson was repaid in full on 9 July 2008.

5 **Control**

The company is controlled by Mrs M Lipson who is the sole director and majority shareholder.