

Registered Number 04408849

Personal & Corporate Financial Solutions

Abbreviated Accounts

30 April 2012

Personal & Corporate Financial Solutions

Registered Number 04408849

Company Information

Registered Office:

58 High Street
Great Baddow
Chelmsford
Essex
CM2 7HH

Reporting Accountants:

Accounting Plus UK Ltd

58 High Street
Great Baddow
Chelmsford
Essex
CM2 7HH

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	4,783	4,355
		<u>4,783</u>	<u>4,355</u>
Current assets			
Debtors		5,135	6,692
Cash at bank and in hand		107,689	126,112
Total current assets		<u>112,824</u>	<u>132,804</u>
Creditors: amounts falling due within one year		(6,749)	(10,007)
Net current assets (liabilities)		106,075	122,797
Total assets less current liabilities		<u>110,858</u>	<u>127,152</u>
Total net assets (liabilities)		<u>110,858</u>	<u>127,152</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		110,758	127,052
Shareholders funds		<u>110,858</u>	<u>127,152</u>

-
- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 August 2012

And signed on their behalf by:

J Keesing, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 May 2011		8,331
Additions	-	<u>1,272</u>
At 30 April 2012	-	<u>9,603</u>
Depreciation		
At 01 May 2011		3,976
Charge for year	-	<u>844</u>
At 30 April 2012	-	<u>4,820</u>
Net Book Value		
At 30 April 2012		4,783
At 30 April 2011	-	<u>4,355</u>

3 **Share capital**

2012

2011

	£	£
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	100	100

4 **Transactions with directors**

Dividends in the year to Directors were £18,476 Current accounts owed to Directors at the year end CR £2008