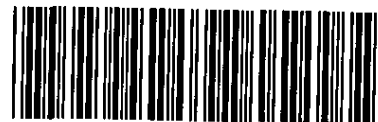


REGISTERED NUMBER: 04408807 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Swift Telecom Limited

FRIDAY



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COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Swift Telecom Limited
Company Information
for the Year Ended 31 March 2012

DIRECTOR: L A Elward

REGISTERED OFFICE: Wingham's House
9 Freeport Office Village
Century Drive
Braintree
Essex
CM77 8YG

REGISTERED NUMBER: 04408807 (England and Wales)

ACCOUNTANTS: Anthony Russel Limited
Chartered Accountants
Registered Auditor
Wingham's House
9 Freeport Office Village
Century Drive
Braintree
Essex
CM77 8YG

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		13,720		16,720
CURRENT ASSETS					
Stocks		10,231		-	
Debtors		57,108		73,875	
Cash at bank		972		3,721	
		<u>68,311</u>		<u>77,596</u>	
CREDITORS					
Amounts falling due within one year		<u>82,229</u>		<u>66,431</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(13,918)</u>		<u>11,165</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(198)		27,885
CREDITORS					
Amounts falling due after more than one year			<u>10,305</u>		<u>13,525</u>
NET (LIABILITIES)/ASSETS			<u>(10,503)</u>		<u>14,360</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>(10,703)</u>		<u>14,160</u>
SHAREHOLDERS' FUNDS			<u>(10,503)</u>		<u>14,360</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 11 December 2012 and were signed by:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end.

L A Elward - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents revenue earned under a wide variety of contracts to provide goods and services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers, including expenses and disbursements but excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Motor vehicles - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	21,220
DEPRECIATION	
At 1 April 2011	4,500
Charge for year	3,000
At 31 March 2012	7,500
NET BOOK VALUE	
At 31 March 2012	13,720
At 31 March 2011	16,720

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number.	Class:	Nominal value £1	2012 £ 200	2011 £ 200
200	Ordinary			

4. TRANSACTIONS WITH DIRECTORS

During the year a loan subsisted between the company and Mr L Elward. At the year end £9,668 was owed to Mr L Elward (2011 £nil)

During the year Mr L Elward received dividends amounting to £Nil (2011 £4,500).

The company is controlled by Mr L Elward by virtue of his shareholding in the company.