

Company Number 4408567

K CHEAH LIMITED

**Annual report and financial statements
for the year ended 30 September 2004**



K CHEAH LIMITED

Annual report and financial statements for the year ended 30 September 2004

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Director

K Cheah

Secretary and registered office

M Cheah
c/o The Accounting Centre Limited
Elscot House
Arcadia Avenue
Finchley Central
London
N3 2JE

Company Number

4408567 (England and Wales)

K CHEAH LIMITED

Report of the director for the year ended 30 September 2004

The director submits his report and the financial statements for the year to 30 September 2004.

Principal activities

The principal activity of the company is the provision of medical services.

Director

The director who has served during the year together with his beneficial interest in the ordinary shares of the company is as follows:

	At 30 September 2004	At 30 September 2003
K Cheah	100	100

Director's responsibilities

Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

By Order of the Board



**M Cheah
Secretary**

15 June 2005

K CHEAH LIMITED**Profit and loss account for the year ended 30 September 2004**

	<u>Notes</u>	<u>2004</u>	<u>Period to</u> <u>30 September</u> <u>2003</u>
		£	£
Turnover		688,575	687,817
Administrative expenses		74,846	73,527
		_____	_____
Operating profit	2	613,729	614,290
Bank Interest receivable		24,846	6,475
		_____	_____
Profit on ordinary activities before tax		638,575	620,765
Tax on profit on ordinary activities	3	167,981	141,346
		_____	_____
Profit on ordinary activities after tax		470,594	479,419
less: Dividends paid		491,398	80,000
		_____	_____
Balance transferred to reserves		(20,804)	399,419
Balance brought forward		399,419	-
		_____	_____
Balance carried forward		378,615	399,419
		=====	=====

The notes on pages 4 to 6 form part of these financial statements.

K CHEAH LIMITED**Balance sheet at 30 September 2004**

	<u>Notes</u>	£	<u>2004</u>	£	£	<u>2003</u>	£
Fixed assets							
Tangible assets	4			528			1,813
Current assets							
Debtors	5	60,000			103,272		
Cash in hand		490,195			461,186		
				550,195			564,458
Creditors: amounts falling due within one year	6	172,008			166,752		
Net current assets				378,187			397,706
				378,715			399,519
Capital and reserves							
Called up share capital	7			100			100
Profit and loss account				378,615			399,419
Shareholders' funds				378,715			399,519

The financial statements were approved by the Board on 15 June 2005.

For the year in question the company was entitled to the exemptions conferred by subsection (1) of section 249A of the Companies Act 1985. No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221 and
- (ii) preparing accounts which gave a true and fair view of the state of affairs of the company at 30 September 2004 and of its profit for the financial year in accordance with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).



K Cheah
Director

The notes on pages 4 to 6 form part of these financial statements.

K CHEAH LIMITED**Notes forming part of the financial statements for the year ending 30 September 2004**

1. Accounting policies**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Depreciation and amortisation

Fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

	Annual rate
Office equipment	25%
Computer equipment	25%

Turnover

Turnover represents the total amount receivable in the ordinary course of business for services provided, exclusive of value added tax.

2. Operating Profit

	Year to 30 September 2004 £	Period to 30 September 2003 £
Is stated after charging:		
Depreciation	1,285	1,500
Director's emoluments	34,680	12,307
	=====	=====

3. Taxation

	Year to 30 September 2004 £	Period to 30 September 2003 £
UK Corporation Tax	167,350	141,346
Under provision for previous year	631	-
	=====	=====
	167,981	141,346

K CHEAH LIMITED**Notes forming part of the financial statements for the year ending 30 September 2004**

4.	Tangible fixed assets		
		Office equipment £	Total £
	Cost		
	Brought forward 1 October 2003	3,313	3,313
	Additions	-	-
	Disposals	-	-
		<u> </u>	<u> </u>
	At 30 September 2004	3,313	3,313
		<u> </u>	<u> </u>
	Accumulated depreciation		
	Brought forward 1 October 2003	1,500	1,500
	Charge for the year	1,285	1,285
		<u> </u>	<u> </u>
	At 30 September 2004	2,785	2,785
		<u> </u>	<u> </u>
	Net book value at 30 September 2004	528	528
		<u> </u>	<u> </u>
	Net book value at 30 September 2003	1,813	1,813
		<u> </u>	<u> </u>
5.	Debtors		
		2004 £	2003 £
	Trade debtors	60,000	102,471
	Other debtors	-	801
		<u> </u>	<u> </u>
		60,000	103,272
		<u> </u>	<u> </u>

K CHEAH LIMITED

Notes forming part of the financial statements for the year ending 30 September 2004
(continued)

6. Creditors amounts falling due within one year:

	2004 £	2003 £
Corporation tax	167,350	141,346
Accruals and prepaid income	1,702	23,190
Director's loan	2,956	2,216
	<hr/>	<hr/>
	172,008	166,752
	<hr/>	<hr/>

7. Share capital

	2004 £	2003 £
Authorised		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted and fully paid		
100 ordinary shares	100	100
	<hr/>	<hr/>