

K. CHEAH LIMITED

**Company Registration Number:
04408567 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st October 2012

End date: 30th September 2013

SUBMITTED

K. CHEAH LIMITED

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K. CHEAH LIMITED

Company Information for the Period Ended 30th September 2013

Director:	K CHEAH
Company secretary:	C HOWARD
Registered office:	1 Archgate Business Centre 823-825 High Road North Finchley London N12 8UB
Company Registration Number:	04408567 (England and Wales)

K. CHEEAH LIMITED

Directors' Report Period Ended 30th September 2013

The directors present their report with the financial statements of the company for the period ended 30th September 2013

Principal activities

The principal activity of the company in the period under review was:
Provision of Medical services.

Directors

The directors shown below have held office during the whole of the period from
01st October 2012 to 30th September 2013
K CHEEAH

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 30 June 2014

And Signed On Behalf Of The Board By:

Name: K CHEEAH

Status: Director

K. CHEAH LIMITED

Profit and Loss Account

for the Period Ended 30th September 2013

	Notes	2013 £	2012 £
Turnover:		420,159	462,060
Cost of sales:		0	0
Gross profit or (loss):		420,159	462,060
Administrative expenses:	3,	410,522	449,536
Operating profit or (loss):	2	9,637	12,524
Interest receivable and similar income:		14,986	16,917
Tax on profit or loss on ordinary activities:		24,623	29,441
Tax on profit or (loss) on ordinary activities:	4	4,520	3,385
Profit or (loss) for the financial year:		20,103	26,056

The notes form part of these financial statements

K. CHEAH LIMITED

Statement of total recognised gains and losses 30th September 2013

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

K. CHEAH LIMITED

Balance sheet As at 30th September 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets:	5	650,000	-
Tangible assets:	6	2,115	1
Total fixed assets:		<u>652,115</u>	<u>1</u>
Current assets			
Debtors:	7	115,553	82,321
Cash at bank and in hand:		235,104	1,142,814
Total current assets:		<u>350,657</u>	<u>1,225,135</u>
Creditors: amounts falling due within one year	8	9,150	202,617
Net current assets (liabilities):		<u>341,507</u>	<u>1,022,518</u>
Total assets less current liabilities:		<u>993,622</u>	<u>1,022,519</u>
Total net assets (liabilities):		<u><u>993,622</u></u>	<u><u>1,022,519</u></u>

The notes form part of these financial statements

K. CHEAH LIMITED

Balance sheet As at 30th September 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	9	100	100
Profit and Loss account:	10	993,522	1,022,419
Total shareholders funds:		<u>993,622</u>	<u>1,022,519</u>

For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 30 June 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: K CHEEAH

Status: Director

The notes form part of these financial statements

K. CHEAH LIMITED

Notes to the Financial Statements for the Period Ended 30th September 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for smaller entities (effective April 2008).

Turnover policy

Turnover represents the total amount receivable in the ordinary course of business for goods provided, exclusive of value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixtures and fittings - 25% Straight line Computers - 25% Straight line

Intangible fixed assets amortisation policy

Fixed Assets Investments Investments held as Fixed Assets are stated at cost, together with subsequent capital contributions, less any provisions for impairment. Investments are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable. Impairments are calculated such that the carrying value of the fixed asset investment is the lower of its cost or the recoverable amount. Recoverable amount is the higher of its net realisable value and its value in use.

Other accounting policies

Hire purchase and leasing commitments Rentals paid under operating leases are charged to the profit and loss account as incurred. Pensions The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account. Employer Financed Retirement Benefit Schemes (EFRBS) The Company in order to motivate and incentivise its officers and employees has made contributions to a previously established employer financed retirement benefit scheme for the benefit of the Company's officers, employees and their wider families, The K Cheah Limited 2012 EFRBS ("the Scheme"). Contributions were made to the Scheme during the accounting period and these created value in that Scheme. The amount of such value which is held on terms which are discretionary was £297,050. Because no earmarking has yet taken place in respect of this amount, it is not considered that this amount can be regarded as directors remuneration and, therefore, these amounts have been excluded from the overall figure above and the remuneration of the highest paid director.

K. CHEAH LIMITED

Notes to the Financial Statements for the Period Ended 30th September 2013

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2013	2012
	£	£
Depreciation - owned assets:	706	-

The Operating Profit/(Loss) for 12 months to 30 September 2013 is stated after charging: Employer Financed Retirement Benefit Scheme Contribution - £300,000 (2012 - £350,200).

K. CHEAH LIMITED

Notes to the Financial Statements for the Period Ended 30th September 2013

3 . Directors' remuneration

	2013	2012
	£	£
Directors' remuneration:	13,500	19,598
TOTAL:	<u>13,500</u>	<u>19,598</u>

Directors' Remuneration note : During the year the Company, in order to motivate and incentivise its officers and employees, established an employer financed retirement benefit scheme for the benefit of the Company's officers, employees and their wider families, The K Cheah Limited 2012 EFRBS ("the Scheme"). The Scheme contributions made during the year amounted to £300,000. Because the value created in the Scheme is held on terms which are discretionary and no earmarking has yet taken place, it is not considered that these amounts can be regarded as directors' remuneration and, therefore, these amounts have been excluded from the overall figure above and the remuneration of the highest paid director.

K. CHEAH LIMITED

Notes to the Financial Statements for the Period Ended 30th September 2013

4. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2013	2012
	£	£
UK Corporation Tax:	4,520	3,385
Tax on profit or (loss) on ordinary activities:	4,520	3,385
Profit or (loss) on ordinary activities before taxation:	24,623	29,441
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	4,925	5,888
Any other adjustments:	(405)	(2,503)
Current tax charge or (credit):	4,520	3,385

K. CHEAH LIMITED

Notes to the Financial Statements for the Period Ended 30th September 2013

5. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
Additions:	-	650,000	650,000
At 30th September 2013:	<u>-</u>	<u>650,000</u>	<u>650,000</u>
Net book value	£	£	£
At 30th September 2013:	<u><u>-</u></u>	<u><u>650,000</u></u>	<u><u>650,000</u></u>

K. CHEAH LIMITED

Notes to the Financial Statements for the Period Ended 30th September 2013

6. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st October 2012:	-	-	-	3,958	-	3,958
Additions:	-	-	-	2,820	-	2,820
At 30th September 2013:	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,778</u>	<u>-</u>	<u>6,778</u>
Depreciation						
At 01st October 2012:	-	-	-	3,957	-	3,957
Charge for year:	-	-	-	706	-	706
At 30th September 2013:	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,663</u>	<u>-</u>	<u>4,663</u>
Net book value						
At 30th September 2013:	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,115</u>	<u>-</u>	<u>2,115</u>
At 30th September 2012:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>1</u>

K. CHEAH LIMITED

Notes to the Financial Statements for the Period Ended 30th September 2013

7. Debtors

	2013	2012
	£	£
Trade debtors:	36,153	46,463
Other debtors:	79,400	35,858
Total:	<u>115,553</u>	<u>82,321</u>

K. CHEAH LIMITED

Notes to the Financial Statements for the Period Ended 30th September 2013

8. Creditors: amounts falling due within one year

	2013	2012
	£	£
Taxation and social security:	4,520	5,888
Accruals and deferred income:	4,124	2,521
Other creditors:	506	194,208
Total:	9,150	202,617

Other creditors represent Directors' current accounts.

K. CHEAH LIMITED

Notes to the Financial Statements for the Period Ended 30th September 2013

9. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

K. CHEAH LIMITED

Notes to the Financial Statements for the Period Ended 30th September 2013

10. Profit and loss account

	2013	2012
	£	£
Opening balance:	1,022,419	1,032,363
Profit or (loss) for the period:	20,103	26,056
Equity dividends paid:	49,000	36,000
Retained profit:	<u>993,522</u>	<u>1,022,419</u>

K. CHEAH LIMITED

Notes to the Financial Statements for the Period Ended 30th September 2013

11. Related party disclosures

Name of the ultimate controlling party during the period:	Mr. K Cheah
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