

COMPANY REGISTRATION NUMBER: 04408567

**AMENDING**

**K CHEAH LIMITED**  
**Unaudited Financial Statements**  
**30 September 2016**

MONDAY



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**K CHEAH LIMITED**  
**Financial Statements**  
**Year ended 30 September 2016**

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# K CHEAH LIMITED

## Directors' Report

**Year ended 30 September 2016**

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2016.

### Directors

The directors who served the company during the year were as follows:

K Cheah  
A K A Chong

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 11 August 2017 and signed on behalf of the board by:



K Cheah  
Director



C Howard  
Company Secretary

Registered office:  
c/o The Accounting Centre Ltd  
First Floor  
736 High Road  
North Finchley  
London  
N12 9QD

# K CHEAH LIMITED

## Statement of Income and Retained Earnings

Year ended 30 September 2016

	Note	2016 £	2015 £
Turnover	4	251,299	257,799
Gross profit		<u>251,299</u>	<u>257,799</u>
Administrative expenses		126,774	208,009
Operating profit	5	<u>124,525</u>	<u>49,790</u>
Other interest receivable and similar income	7	561	49,937
Profit on ordinary activities before taxation		<u>125,086</u>	<u>99,727</u>
Tax on profit on ordinary activities	8	26,357	22,436
Profit for the financial year and total comprehensive income		<u>98,729</u>	<u>77,291</u>
Dividends paid and payable	9	(38,000)	(94,700)
Retained earnings at the start of the year		1,103,876	1,121,285
Retained earnings at the end of the year		<u>1,164,605</u>	<u>1,103,876</u>

All the activities of the company are from continuing operations.

The notes on pages 4 to 8 form part of these financial statements.

**K CHEAH LIMITED**  
**Statement of Financial Position**  
**30 September 2016**

	Note	2016 £	£	2015 £
<b>Fixed assets</b>				
Tangible assets	10		1	703
<b>Current assets</b>				
Debtors	11	26,618		17,111
Investments	12	975,000		975,000
Cash at bank and in hand		251,703		256,309
		<u>1,253,321</u>		<u>1,248,420</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>88,617</u>		<u>145,147</u>
<b>Net current assets</b>			<u>1,164,704</u>	<u>1,103,273</u>
<b>Total assets less current liabilities</b>			<u>1,164,705</u>	<u>1,103,976</u>
<b>Capital and reserves</b>				
Called up share capital	15		100	100
Profit and loss account	16		<u>1,164,605</u>	<u>1,103,876</u>
<b>Members funds</b>			<u>1,164,705</u>	<u>1,103,976</u>

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

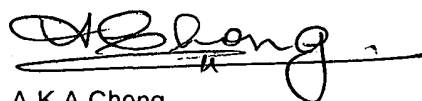
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 11 August 2017, and are signed on behalf of the board by:



K Cheah  
Director



A K A Chong  
Director

Company registration number: 04408567

The notes on pages 4 to 8 form part of these financial statements.

# **K CHEAH LIMITED**

## **Notes to the Financial Statements**

**Year ended 30 September 2016**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is c/o The Accounting Centre Ltd, First Floor, 736 High Road, North Finchley, London, N12 9QD.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Pension costs**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### **Fixed assets investments**

Investment held as fixed assets are stated at cost, together with subsequent capital contributions, less any provisions for impairment. Investments are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable. Impairments are calculated such that the carrying value of the fixed asset investment is lower of its cost or recoverable amount. Recoverable amount is the higher of its net realisable value and its value in use.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2014. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 19.

#### **Revenue recognition**

Turnover represents the total amount receivable in the ordinary course of business for services provided exclusive of value added tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

# K CHEAH LIMITED

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2016

### 3. Accounting policies *(continued)*

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

#### Defined contribution plans

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 4. Turnover

Turnover arises from:

	2016	2015
	£	£
Rendering of services	<u>251,299</u>	<u>257,799</u>

# K CHEAH LIMITED

## Notes to the Financial Statements *(continued)*

### Year ended 30 September 2016

#### 4. Turnover *(continued)*

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

#### 5. Operating profit

Operating profit or loss is stated after charging:

	2016	2015
	£	£
Depreciation of tangible assets	<u>702</u>	<u>706</u>

#### 6. Directors' remuneration

The directors' aggregate remuneration in respect of qualifying services was:

	2016	2015
	£	£
Remuneration	<u>28,781</u>	<u>22,500</u>

#### 7. Other interest receivable and similar income

	2016	2015
	£	£
Interest on cash and cash equivalents	<u>561</u>	<u>49,937</u>

#### 8. Tax on profit on ordinary activities

##### Major components of tax expense

	2016	2015
	£	£
<b>Current tax:</b>		
UK current tax expense	<u>26,357</u>	<u>22,436</u>
<b>Tax on profit on ordinary activities</b>	<u>26,357</u>	<u>22,436</u>

#### 9. Dividends

	2016	2015
	£	£
Dividends paid during the year (excluding those for which a liability existed at the end of the prior year)	<u>78,000</u>	<u>94,700</u>



# K CHEAH LIMITED

## Notes to the Financial Statements *(continued)*

### Year ended 30 September 2016

#### 10. Tangible assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
At 1 Oct 2015 and 30 Sep 2016	<u>6,778</u>	<u>6,778</u>
<b>Depreciation</b>		
At 1 October 2015	6,075	6,075
Charge for the year	<u>702</u>	<u>702</u>
<b>At 30 September 2016</b>	<u>6,777</u>	<u>6,777</u>
<b>Carrying amount</b>		
At 30 September 2016	<u>1</u>	<u>1</u>
At 30 September 2015	<u>703</u>	<u>703</u>

#### 11. Debtors

	2016 £	2015 £
Trade debtors	<u>26,618</u>	<u>17,111</u>

#### 12. Investments

	2016 £	2015 £
Unlisted Investments	<u>975,000</u>	<u>975,000</u>

#### 13. Creditors: amounts falling due within one year

	2016 £	2015 £
Corporation tax	2,357	22,436
Director loan accounts	83,271	119,103
Other creditors	<u>2,989</u>	<u>3,608</u>
	<u>88,617</u>	<u>145,147</u>

#### 14. Employee benefits

##### Defined contribution plans

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £Nil (2015: £120,000).

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

# K CHEAH LIMITED

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2016

**15. Called up share capital**

Issued, called up and fully paid

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**16. Reserves**

Profit and loss account - This reserve records retained earnings and accumulated losses.

**17. Directors' advances, credits and guarantees**

No transactions as such were undertaken during the year.

**18. Related party transactions**

The company was under the control of Mr K.Cheah throughout the current and previous year. Mr K Cheah is the managing director and majority shareholder.

At 30th September 2016, Kevin Seng Khoon Cheah, owed £975,000 to a trust in which the company holds an interest in possession.

**19. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2014.

No transitional adjustments were required in equity or profit or loss for the year.