

COMPANY REGISTRATION NUMBER 04408567

K CHEAH LIMITED
FINANCIAL STATEMENTS
30 SEPTEMBER 2015

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K CHEAH LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2015

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K CHEAH LIMITED
DIRECTOR'S REPORT
YEAR ENDED 30 SEPTEMBER 2015

The director presents his report and the unaudited financial statements of the company for the year ended 30 September 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year is the provision of medical services.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 30 September 2015	At 1 October 2014
K Cheah	<u>100</u>	<u>100</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
c/o The Accounting Centre Ltd
1 Archgate Business Centre
823 - 825 High Road
North Finchley
London
N12 8UB

Signed by order of the director



C Howard
Company Secretary

Approved by the director on 18 March 2016

K CHEAH LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2015

	Note	2015 £	2014 £
TURNOVER		257,799	362,434
Administrative expenses		<u>88,009</u>	<u>163,405</u>
OPERATING PROFIT	2	169,790	199,029
Interest receivable		49,937	1,395
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>219,727</u>	<u>200,424</u>
Tax on profit on ordinary activities		46,436	48,661
PROFIT FOR THE FINANCIAL YEAR		<u><u>173,291</u></u>	<u><u>151,763</u></u>

The notes on pages 4 to 6 form part of these financial statements.

K CHEAH LIMITED
BALANCE SHEET
30 SEPTEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	3	703	1,409
CURRENT ASSETS			
Debtors	4	18,008	28,873
Investments	5	975,000	650,000
Cash at bank		256,309	497,515
		<u>1,249,317</u>	<u>1,176,388</u>
CREDITORS: Amounts falling due within one year	6	<u>50,044</u>	<u>56,412</u>
NET CURRENT ASSETS		<u>1,199,273</u>	<u>1,119,976</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,199,976</u>	<u>1,121,385</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	100	100
Profit and loss account	9	1,199,876	1,121,285
SHAREHOLDERS' FUNDS		<u>1,199,976</u>	<u>1,121,385</u>

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 18 March 2016.



K Cheah

Company Registration Number: 04408567

The notes on pages 4 to 6 form part of these financial statements.

K CHEAH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total amount receivable in the ordinary course of business for good provided exclusive of value added tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% Straight Line

Hire purchase agreements

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pension costs

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Fixed asset investment

Investment held as fixed assets are stated at cost, together with subsequent capital contributions, less any provisions for impairment. Investments are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable. Impairments are calculated such that the carrying value of the fixed asset investment is lower of its cost or recoverable amount. Recoverable amount is the higher of its net realisable value and its value in use.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2015	2014
	£	£
Director's remuneration	22,500	12,000
Depreciation of owned fixed assets	706	706

K CHEAH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2015

3. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
COST	
At 1 October 2014 and 30 September 2015	<u>6,778</u>
DEPRECIATION	
At 1 October 2014	5,369
Charge for the year	<u>706</u>
At 30 September 2015	<u>6,075</u>
NET BOOK VALUE	
At 30 September 2015	<u>703</u>
At 30 September 2014	<u>1,409</u>

4. DEBTORS

	2015 £	2014 £
Trade debtors	17,111	28,873
Directors current accounts	<u>897</u>	<u>—</u>
	<u>18,008</u>	<u>28,873</u>

5. INVESTMENTS

	2015 £	2014 £
Other investments	<u>975,000</u>	<u>650,000</u>

Other investments relates to unlisted investments.

6. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Corporation tax	46,436	48,626
Other creditors	<u>3,608</u>	<u>7,786</u>
	<u>50,044</u>	<u>56,412</u>

K CHEAH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2015

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr K Cheah throughout the current and previous year. Mr K Cheah is the managing director and majority shareholder.

At 30th September 2015, Kevin Seng Khoon Cheah, owed £975,000 to a trust in which the company holds an interest in possession. Interest is paid on the outstanding balance annually at the lower of 4% over Bank of England's Base Rate or 5%.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

8. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

9. PROFIT AND LOSS ACCOUNT

	2015	2014
	£	£
Balance brought forward	1,121,285	993,522
Profit for the financial year	173,291	151,763
Equity dividends	(94,700)	(24,000)
Balance carried forward	<u>1,199,876</u>	<u>1,121,285</u>