

Co Number 4408567 (England & Wales)

**K CHEAH LIMITED**  
**Report and financial Statements**  
**for the year ended**  
**30 September 2012**

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**K CHEAH LIMITED**

**Annual report and financial statements for the year ended 30 September 2012**

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**Director**

K Cheah

**Secretary and Registered Office**

C Howard  
c/o The Accounting Centre Ltd  
1 Archgate Business Centre  
823-825 High Road  
North Finchley  
London  
N12 8UB

**Company Number**

4408567 (England and Wales)

**K CHEAH LIMITED**

**Report of the director for the year ended 30 September 2012**

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The director submits his report and the financial statements for the year 30 September 2012

**Principal activities**

The principal activity of the company is the provision of medical services

**Director**

The director who has served during the year together with his beneficial interest in the ordinary shares of the company is as follows

	30 September 2012	30 September 2011
K Cheah	100	100

**Director's responsibilities**

Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing those financial statements, the director is required to -

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to Small Companies

**By Order of the board**



**C Howard**  
**Secretary**

**11 June 2013**

**K CHEAH LIMITED**

**Profit and loss account for the year ended 30 September 2012**

	<b>Notes</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
<b>Turnover</b>		462,060	451,993
Administrative expenses		449,536	83,764
<b>Operating Profit</b>	<b>2</b>	12,524	368,229
Interest receivable		16,917	20,394
<b>Profit on ordinary activities before tax</b>		29,441	388,623
Tax on profit on ordinary activities	<b>3</b>	(3,385)	(89,365)
<b>Profit for the period</b>		<u>26,056</u>	<u>299,258</u>

The notes on pages 4 to 6 form part of these financial statements

**K CHEAH LIMITED**

**Balance sheet at 30 September 2012**

	Notes	2012		2011	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		<u>1</u>		1
<b>Current assets</b>					
Debtors	5	82,321		34,418	
Bank balance		<u>1,142,814</u>		<u>1,092,895</u>	
		1,225,135		1,127,313	
<b>Creditors amounts falling due within one year</b>	6	<u>(202,617)</u>		<u>(94,851)</u>	
<b>Net current assets</b>			<u>1,022,518</u>		<u>1,032,462</u>
<b>Total assets and current assets</b>			<u><u>1,022,519</u></u>		<u><u>1,032,463</u></u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss account	8		1,022,419		1,032,363
<b>Shareholders' funds</b>			<u><u>1,022,519</u></u>		<u><u>1,032,463</u></u>

The financial statements were approved by the Board on 11 June 2013

For the year ending 30 September 2012 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime



**K C heah**  
Director

The notes on pages 4 to 6 form part of these financial statements

# K CHEAH LIMITED

## Notes to the financial statements for the year ended 30 September 2012

### 1 Accounting policies

#### Accounting convention

The financial statements are prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for smaller entities (effective April 2008)

#### Turnover

Turnover represents the total amount receivable in the ordinary course of business for goods provided, exclusive of value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	-	25% straight line
Computers	-	25% straight line

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

#### Employer Financed Retirement Benefit Schemes (EFRBS)

During the year the Company established an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The K Cheah Limited 2012 EFRBS ("the Scheme"). In accordance with UITF Abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements", the Company does not include the assets and liabilities of the Scheme on its balance sheet to the extent that it considers that it will not retain any future economic benefit from the assets of the Scheme and will not have control of the rights or other access to those future economic benefits.

	Year to 30 September 2012	Year to 30 September 2011
	£	£
<b>2 Operating Profit</b>		
Is stated after charging		
Depreciation	-	-
Pension costs	-	-
Employer Financed Retirement Benefit Scheme Contribution	346,550	-
Director's emoluments	19,598	23,696
	(4)	

# K CHEAH LIMITED

## Notes to the financial statements for the period ended 30 September 2012 (continued)

### Directors' Remuneration note

During the year the Company, in order to motivate and incentivise its officers and employees, established an employer financed retirement benefit scheme for the benefit of the Company's officers, employees and their wider families, The K Cheah Limited 2012 EFRBS ("the Scheme") The Scheme contributions made during the year amounted to £3xxx. Because the value created in the Scheme is held on terms which are discretionary and no earmarking has yet taken place, it is not considered that these amounts can be regarded as directors' remuneration and, therefore, these amounts have been excluded from the overall figure above and the remuneration of the highest paid director

	Year to 30 September 2012	Year to 30 September 2011
	£	£
<b>3 Tax on profit from ordinary activities</b>		
UK current period Corporation tax	5,888	89,365
Adjustment for prior years	(2,503)	-
	<u>3,385</u>	<u>89,365</u>
<b>4 Tangible fixed assets</b>		
	Office Equip £	Totals £
<b>Cost</b>		
At 1 October 2011	3,958	3,958
Additions	-	-
Disposals	-	-
At 30 September 2012	<u>3,958</u>	<u>3,958</u>
<b>Accumulated depreciation</b>		
At 1 October 2011	3,957	3,957
Charge for the period	-	-
Disposals	-	-
At 30 September 2012	<u>3,957</u>	<u>3,957</u>
<b>Net book value</b>		
At 30 September 2012	<u>1</u>	<u>1</u>
At 30 September 2011	<u>1</u>	<u>1</u>

**K CHEAH LIMITED**

**Notes to the financial statements for the year ended 30 September 2012 (continued)**

	2012 £	2011 £
<b>5 Debtors</b>		
Trade debtors	46,463	28,560
Other debtors	35,858	5,858
	<u>82,321</u>	<u>34,418</u>
<b>6 Creditors amounts falling due within one year</b>	£	£
Director's current accounts	194,208	3,797
Accrued expenses	2,521	1,689
Social security and other taxes	-	
Corporation Tax	5,888	89,365
	<u>202,617</u>	<u>94,851</u>
<b>7 Called up share capital</b>	£	£
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and fully paid 100 ordinary shares	<u>100</u>	<u>100</u>
<b>8 Profit and Loss account</b>	£	£
Balance brought forward	1,032,363	931,105
Profit for the financial period	26,056	299,258
Equity dividends paid (FRS 25)	(36,000)	(198,000)
Balance carried forward	<u>1,022,419</u>	<u>1,032,363</u>

(6)



**K CHEAH LIMITED**

**Notes to the financial statements for the year ended 30 September 2012 (continued)**

	<b>30 September 2012</b>	<b>30 September 2011</b>
<b>9 Reconciliation of Movements in Shareholders' Funds</b>	<b>£</b>	<b>£</b>
Profit for the financial period	26,056	299,258
Equity dividends paid (FRS 25)	(36,000)	(198,000)
Net (decrease) increase to shareholders' funds	<u>(9,944)</u>	<u>101,258</u>
Opening shareholders' funds	1,032,463	931,205
Closing shareholders' funds	<u><u>1,022,519</u></u>	<u><u>1,032,463</u></u>

**10 Ultimate controlling party**

The company was controlled throughout the current and previous period by Mr K Cheah, a director of the company, by virtue of his beneficial interest in owning all the issued share capital