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K CHEAH LIMITED

**Annual report and financial statements
for the period ended 30 September 2003**



K CHEAH LIMITED

Annual report and financial statements for the period ended 30 September 2003

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Director

K Cheah

Secretary and registered office

M Cheah
c/o The Accounting Centre Limited
Elscot House
Arcadia Avenue
Finchley Central
London
N3 2JE

Company Number

4408567 (England and Wales)

K CHEAH LIMITED

Report of the director for the period ended 30 September 2003

The director submits his report and the financial statements for the period from 3 April 2002 to 30 September 2003.

Principal activities, trading review and future developments

The company commenced trading on 1 August 2002. The principal activity of the company is the provision of medical services.

Director

The director who has served during the period together with his beneficial interest in the ordinary shares of the company is as follows:

	At 30 September 2003	At 3 April 2002
K Cheah	100	100

Director's responsibilities

Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

By Order of the Board



Director

31 January 2004

K CHEAH LIMITED**Profit and loss account for the period ended 30 September 2003**

	<u>Notes</u>	<u>2003</u> £
Turnover		687,817
Administrative expenses		<u>73,527</u>
Operating profit	2	614,290
Bank Interest receivable		<u>6,475</u>
Profit on ordinary activities before tax		620,765
Tax on profit on ordinary activities	3	<u>141,346</u>
Profit on ordinary activities after tax		479,419
less: Dividends paid		<u>80,000</u>
Balance transferred to reserves		<u>399,419</u> =====

The notes on pages 4 to 6 form part of these financial statements.

K CHEAH LIMITED**Balance sheet at 30 September 2003**

	<u>Notes</u>	£	<u>2003</u>	£
Fixed assets				
Tangible assets	4			1,813
Current assets				
Debtors	5	103,272		
Cash in hand		461,186		
		<u>564,458</u>		
Creditors: amounts falling due within one year	6	166,752		
		<u> </u>		
Net current assets				397,706
				<u>399,519</u>
				=====
Capital and reserves				
Called up share capital	7			100
Profit and loss account				399,419
				<u>399,519</u>
Shareholders' funds				399,519
				=====

The financial statements were approved by the Board on 31 January 2004.

For the year in question the company was entitled to the exemptions conferred by subsection (1) of section 249A of the Companies Act 1985. No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221 and
- (ii) preparing accounts which gave a true and fair view of the state of affairs of the company at 30 September 2003 and of its profit for the financial year in accordance with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).



K Cheah
Director

The notes on pages 4 to 6 form part of these financial statements.

K CHEAH LIMITED

Notes forming part of the financial statements for the period ending 30 September 2003

1. Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Depreciation and amortisation

Fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

	Annual rate
Office equipment	25%
Computer equipment	25%

Turnover

Turnover represents the total amount receivable in the ordinary course of business for services provided, exclusive of value added tax.

2. Operating Profit

2003
£

Is stated after charging:

Depreciation	1,500
Director's emoluments	12,307
	=====

3. Taxation

UK Corporation Tax	141,346
	=====

K CHEAH LIMITED**Notes forming part of the financial statements for the period ending 30 September 2003**

4. Tangible fixed assets

	Office equipment £	Total £
Cost		
Additions	3,313	3,313
Disposals	-	-
	<hr/>	<hr/>
At 30 September 2003	3,313	3,313
	<hr/>	<hr/>
Accumulated depreciation		
Charge for the period	1,500	1,500
	<hr/>	<hr/>
At 30 September 2003	1,500	1,500
	<hr/>	<hr/>
Net book value at 30 September 2003	1,813	1,813
	<hr/> <hr/>	<hr/> <hr/>

5. Debtors

	2003 £
Trade debtors	102,471
Other debtors	801
	<hr/>
	103,272
	<hr/> <hr/>

K CHEAH LIMITED

**Notes forming part of the financial statements for the period ending 30 September 2003
(continued)**

6. Creditors amounts falling due within one year:

	2003 £
Corporation tax	141,346
Accruals and prepaid income	23,190
Director's loan	2,216
	<hr/>
	166,752
	<hr/>

7. Share capital

	2003 £
Authorised	
100 ordinary shares of £1 each	100
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Allotted and fully paid	
100 ordinary shares	100
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