

Registered number  
04408010

Europeople Limited  
Abbreviated Accounts  
30 April 2013

WEDNESDAY



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23/10/2013

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COMPANIES HOUSE

**Europeople Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 April 2013**

04408010

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	475,997	484,271
<b>Current assets</b>			
Stocks		44,839	42,301
Debtors		98,219	103,499
Cash at bank and in hand		54,120	85,884
		<u>197,178</u>	<u>231,684</u>
<b>Creditors: amounts falling due within one year</b>		<u>(265,818)</u>	<u>(289,189)</u>
<b>Net current liabilities</b>		(68,640)	(57,505)
<b>Total assets less current liabilities</b>		<u>407,357</u>	<u>426,766</u>
<b>Creditors: amounts falling due after more than one year</b>		(251,428)	(275,599)
<b>Net assets</b>		<u>155,929</u>	<u>151,167</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		155,829	151,067
<b>Shareholders' funds</b>		<u>155,929</u>	<u>151,167</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

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J C Davison  
Director

Approved by the board on 27 September 2013

**Europeople Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land and buildings	2% straight line
Plant and machinery	33% straight line
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction  
Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**Europepeople Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2013**

**2 Tangible fixed assets**

**£**

**Cost**

At 1 May 2012	622,505
Additions	<u>7,180</u>
At 30 April 2013	<u>629,685</u>

**Depreciation**

At 1 May 2012	138,234
Charge for the year	<u>15,454</u>
At 30 April 2013	<u>153,688</u>

**Net book value**

At 30 April 2013	<u>475,997</u>
At 30 April 2012	<u>484,271</u>

**3 Share capital**

**Nominal  
value**

**2013  
Number**

**2013  
£**

**2012  
£**

Allotted, called up and fully paid  
Ordinary shares

£1 each

-

100

100