

**Registered Number 04407486**

**BARNCREST NO. 141 LIMITED**

**Abbreviated Accounts**

**30 September 2016**

## Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	362,047	362,047
Investments	3	605,350	605,350
		<u>967,397</u>	<u>967,397</u>
<b>Current assets</b>			
Debtors		193,280	193,280
		<u>193,280</u>	<u>193,280</u>
<b>Creditors: amounts falling due within one year</b>	4	(24,060)	(39,789)
<b>Net current assets (liabilities)</b>		<u>169,220</u>	<u>153,491</u>
<b>Total assets less current liabilities</b>		<u>1,136,617</u>	<u>1,120,888</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(746,598)	(679,138)
<b>Total net assets (liabilities)</b>		<u>390,019</u>	<u>441,750</u>
<b>Capital and reserves</b>			
Called up share capital	5	15,075	15,075
Profit and loss account		374,944	426,675
<b>Shareholders' funds</b>		<u>390,019</u>	<u>441,750</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2017

And signed on their behalf by:

**Mrs S Spicer, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

The rental income represents the amount receivable in the accounting period.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings – 2% straight line

**Other accounting policies****Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2015	362,047
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>362,047</u>

**Depreciation**

At 1 October 2015	0
Charge for the year	-
On disposals	-
At 30 September 2016	<u>0</u>

**Net book values**

At 30 September 2016	<u>362,047</u>
At 30 September 2015	<u>362,047</u>

**3 Fixed assets Investments**

The investment amount represents a 100% holding of the ordinary share capital of South West Packaging (Holdings) Limited, a company incorporated in England.

**4 Creditors**

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	549,242	189,279

**5 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
15,000 Ordinary shares of £1 each	15,000	15,000
75 A Ordinary shares of £1 each	75	75

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