

Registered number: 04407050

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Abbey Tax Services Ltd

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31/08/2014

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Abbey Tax Services Ltd

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FOR THE YEAR ENDED 31/08/2014

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The company's registered number is 04407050

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Abbey Tax Services Ltd

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Registered Number: 04407050

BALANCE SHEET AT 31/08/2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	-	6,437
CURRENT ASSETS			
Stock	-	749	
Debtors (amounts falling due within one year)	3,045	10,513	
Cash at bank and in hand	6,405	3,250	
	9,450	14,512	

CREDITORS: Amounts falling due within one year	8,458	11,409
NET CURRENT ASSETS	992	3,103
TOTAL ASSETS LESS CURRENT LIABILITIES	992	9,540
CAPITAL AND RESERVES		
Called up share capital	4	100
Profit and loss account	892	9,440
SHAREHOLDERS' FUNDS	992	9,540

For the year ending 31/08/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20/10/2014 and signed on their behalf by

A J Flynn

Director

Abbey Tax Services Ltd

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31/08/2014

### 1. ACCOUNTING POLICIES

#### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

#### 1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

#### 1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

#### 1e. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### 1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### 1g. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

Abbey Tax Services Ltd

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### 2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/09/2013	15,000	15,000
Disposals	(15,000)	(15,000)
At 31/08/2014	-	-
Depreciation		
At 01/09/2013	8,563	8,563
Disposals	(8,563)	(8,563)
At 31/08/2014	-	-
Net Book Amounts		
At 31/08/2014	-	-
At 31/08/2013	6,437	6,437

### 3. TANGIBLE FIXED ASSETS

	Plant and Machinery Etc. £	Total £
Cost		
At 01/09/2013	587	587
At 31/08/2014	587	587
Depreciation		
At 01/09/2013	587	587
At 31/08/2014	587	587
Net Book Amounts		
At 31/08/2014	-	-

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4. SHARE CAPITAL	2014	2013
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

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