

Registered Number 04407050

ABBEY TAX SERVICES LIMITED

Abbreviated Accounts

31 August 2010

ABBEY TAX SERVICES LIMITED

Registered Number 04407050

Balance Sheet as at 31 August 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible	2		8,687		9,437
Tangible	3		<u>146</u>		<u>342</u>
Total fixed assets			8,833		9,779
Current assets					
Stocks		5,037		7,353	
Debtors		18,205		12,044	
Cash at bank and in hand		3,304		2,065	
Total current assets		<u>26,546</u>		<u>21,462</u>	
Creditors: amounts falling due within one year		(31,746)		(30,994)	
Net current assets			(5,200)		(9,532)
Total assets less current liabilities			<u>3,633</u>		<u>247</u>
Total net Assets (liabilities)			3,633		247
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>3,533</u>		<u>147</u>
Shareholders funds			<u>3,633</u>		<u>247</u>

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2011

And signed on their behalf by:

A J FLYNN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2010

1 Accounting policies

The accounts have been prepared in accordance with the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is attributable to the company's principal activity. The value attributable to geographical markets outside the United Kingdom was nil. Goodwill Purchased goodwill is included at cost and depreciated over its expected useful life. The carrying value is reviewed on an annual basis and any impairment is charged against profits. Stocks and work in progress Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Work in progress is taken as labour costs plus an appropriate portion of attributable overheads

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Purchased Goodwill	5.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 August 2009	15,000
At 31 August 2010	<u>15,000</u>
Depreciation	
At 31 August 2009	5,563
Charge for year	750
At 31 August 2010	<u>6,313</u>
Net Book Value	
At 31 August 2009	9,437
At 31 August 2010	<u>8,687</u>

3 Tangible fixed assets

Cost	£
At 31 August 2009	587
additions	
disposals	
revaluations	
transfers	
At 31 August 2010	<u>587</u>

Depreciation	
At 31 August 2009	245
Charge for year	196
on disposals	
At 31 August 2010	<u>441</u>
Net Book Value	
At 31 August 2009	342
At 31 August 2010	<u>146</u>