

Registered number: 04407050

Abbey Tax Services Ltd

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/08/2013

Prepared By:

Benson Flynn
Chartered Accountants
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ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/08/2013

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 04407050

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BALANCE SHEET AT 31/08/2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	6,437	7,187
CURRENT ASSETS			
Stock		749	1,249
Debtors (amounts falling due within one year)	4	10,513	25,108
Cash at bank and in hand		3,250	8,306
		<u>14,512</u>	<u>34,663</u>
CREDITORS: Amounts falling due within one year		<u>11,409</u>	<u>34,169</u>
NET CURRENT ASSETS		<u>3,103</u>	<u>494</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,540</u>	<u>7,681</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>9,440</u>	<u>7,581</u>
SHAREHOLDERS' FUNDS		<u>9,540</u>	<u>7,681</u>

For the year ending 31/08/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 11/09/2013 and signed on their behalf
by**

A J Flynn
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2013

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the

carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill	Total
	£	£
Cost		
At 01/09/2012	15,000	15,000
At 31/08/2013	15,000	15,000
Depreciation		
At 01/09/2012	7,813	7,813
For the year	750	750
At 31/08/2013	8,563	8,563
Net Book Amounts		
At 31/08/2013	6,437	6,437
At 31/08/2012	7,187	7,187

3. TANGIBLE FIXED ASSETS

	Plant and Machinery Etc.	Total
	£	£
Cost		
At 01/09/2012	587	587
At 31/08/2013	587	587
Depreciation		
At 01/09/2012	587	587
At 31/08/2013	587	587
Net Book Amounts		
At 31/08/2013	-	-

4. DEBTORS	2013	2012
	£	£
Amounts falling due within one year:		
Trade debtors	9,611	24,659
Other debtors	902	449
	<u>10,513</u>	<u>25,108</u>

5. SHARE CAPITAL	2013	2012
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

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