

Registered number: 04407050

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**Abbey Tax Services Ltd**

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**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31/08/2012**

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**Prepared By:**  
Benson Flynn  
Chartered Accountants  
4 Abbey Square  
Chester  
CH1 2HU

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31/08/2012**

**INDEX TO THE ACCOUNTS**

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**The company's registered number is 04407050**

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Abbey Tax Services Ltd

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Registered Number: 04407050

**BALANCE SHEET AT 31/08/2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Intangible assets	2	7,187	7,937
<b>CURRENT ASSETS</b>			
Stock		1,249	2,974
Debtors (amounts falling due within one year)	4	25,108	28,732
Cash at bank and in hand		8,306	475
		<u>34,663</u>	<u>32,181</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>34,169</u>	<u>35,941</u>
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		494	(3,760)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,681</u>	<u>4,177</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		<u>7,581</u>	<u>4,077</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>7,681</u>	<u>4,177</u>

For the year ending 31/08/2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 12/03/2013 and signed on their behalf by**

A J Flynn  
Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/08/2012**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	straight line 25%
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**1c. Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**1e. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**1f. Goodwill**

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

## 2. INTANGIBLE FIXED ASSETS

	<b>Purchased Goodwill £</b>	<b>Total £</b>
<b>Cost</b>		
At 01/09/2011	15,000	15,000
At 31/08/2012	<u>15,000</u>	<u>15,000</u>
<b>Depreciation</b>		
At 01/09/2011	7,063	7,063
For the year	<u>750</u>	<u>750</u>
At 31/08/2012	<u>7,813</u>	<u>7,813</u>
<b>Net Book Amounts</b>		
At 31/08/2012	<u>7,187</u>	<u>7,187</u>
At 31/08/2011	<u>7,937</u>	<u>7,937</u>

## 3. TANGIBLE FIXED ASSETS

	<b>Plant and Machinery Etc. £</b>	<b>Total £</b>
<b>Cost</b>		
At 01/09/2011	587	587
At 31/08/2012	<u>587</u>	<u>587</u>
<b>Depreciation</b>		
At 01/09/2011	587	587
At 31/08/2012	<u>587</u>	<u>587</u>
<b>Net Book Amounts</b>		
At 31/08/2012	<u>-</u>	<u>-</u>

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Abbey Tax Services Ltd

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<b>4. DEBTORS</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Trade debtors	24,659	28,288
Other debtors	449	444
	<u>25,108</u>	<u>28,732</u>

<b>5. SHARE CAPITAL</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

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