

**ABBEY TAX SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 August 2011**

**Registered Number : 4407050**

**SATURDAY**



A38      \*A14VOUMQ\*      #251  
17/03/2012  
COMPANIES HOUSE

**ABBEY TAX SERVICES LIMITED**  
**BALANCE SHEET**  
at 31 August 2011

	Note	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible assets	2	-	146
Intangible assets	3	7,937	8,687
		<u>7,937</u>	<u>8,833</u>
<b>Current assets</b>			
Stocks		2,974	5,037
Debtors		28,732	18,205
Cash at bank and in hand		475	3,304
		<u>32,181</u>	<u>26,546</u>
Creditors amounts falling due within one year		<u>(35,941)</u>	<u>(31,746)</u>
Net current assets		(3,760)	(5,200)
Creditors: amounts falling due after more than one year		-	
<b>Total assets less current liabilities</b>		<u>4,177</u>	<u>3,633</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		4,077	3,533
<b>Shareholders' funds</b>		<u>4,177</u>	<u>3,633</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the directors on 14 March 2012 and are signed on their behalf by



**A J FLYNN**

**DIRECTOR**

*The notes on pages 2 to 3 form part of these accounts*

---

**ABBEY TAX SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**31 August 2011**

---

**1 Accounting policies.**

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts.

**Basis of preparation**

The accounts have been prepared in accordance with the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	10%
Office Equipment	25%
Goodwill	5%

**Goodwill**

Purchased goodwill is included at cost and depreciated over its expected useful life. The carrying value is reviewed on an annual basis and any impairment is charged against profits.

**Stocks and work in progress**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Work in progress is taken as labour costs plus an appropriate portion of attributable overheads

**2 Tangible fixed assets**

	Office Equipment	Plant & machinery	Total
	£	£	£
<b>Cost or valuation</b>			
At beginning of year	-	587	587
Additions	-	-	-
Disposals			-
Revaluation			-
31 August 2011	<u>-</u>	<u>587</u>	<u>587</u>
<b>Depreciation</b>			
At beginning of year	-	441	441
Charge for year	-	146	146
Disposals			-
31 August 2011	<u>-</u>	<u>587</u>	<u>587</u>
<b>Net book amount</b>			
31 August 2011	<u>-</u>	<u>-</u>	<u>-</u>

**ABBAY TAX SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**31 August 2011**

	2011	2010
	£	£
<b>3 Intangible fixed assets</b>		
Purchased goodwill		
Additions	15,000	15,000
Amortisation	<u>(7,063)</u>	<u>(6,313)</u>
31 August 2011	<u>7,937</u>	<u>8,687</u>

	2011		2010	
	Number of shares	£	Number of shares	£
<b>4 Called up share capital</b>				
<b>Authorised</b>				
Ordinary shares of £1	<u>1000</u>	<u>1000</u>	<u>1000</u>	<u>1000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary shares of £1	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>