

Company registration number: 04406799

Howell Jones Construction Limited

Unaudited filleted financial statements

31 March 2018

Howell Jones Construction Limited

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Howell Jones Construction Limited

Statement of financial position

31 March 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	32,817		39,237	
		<u> </u>	32,817	<u> </u>	39,237
Current assets					
Debtors	6	279,613		294,499	
Cash at bank and in hand		-		119	
		<u> </u>		<u> </u>	
		279,613		294,618	
Creditors: amounts falling due within one year	7	(314,748)		(332,670)	
		<u> </u>		<u> </u>	
Net current liabilities			(35,135)		(38,052)
Total assets less current liabilities			<u> </u>		<u> </u>
			(2,318)		1,185
Provisions for liabilities			211		-
			<u> </u>		<u> </u>
Net (liabilities)/assets			(2,107)		1,185
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(2,207)		1,085
			<u> </u>		<u> </u>
Shareholders (deficit)/funds			(2,107)		1,185
			<u> </u>		<u> </u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 22 October 2018 ,
and are signed on behalf of the board by:

Mr Kevin John Jones

Director

Company registration number: 04406799

Howell Jones Construction Limited

Notes to the financial statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is Feronia House,, Alban Court,, Aberaeron,, Ceredigion, SA46 0AW.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis as the directors have guaranteed to support the company for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15 % reducing balance
Motor vehicles	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Staff costs

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2017 and 31 March 2018	265,663	4,857	20,665	291,185
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 April 2017	231,775	3,706	16,467	251,948
Charge for the year	5,083	287	1,050	6,420
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2018	236,858	3,993	17,517	258,368
	<hr/>	<hr/>	<hr/>	<hr/>
Carrying amount				
At 31 March 2018	28,805	864	3,148	32,817
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2017	33,888	1,151	4,198	39,237
	<hr/>	<hr/>	<hr/>	<hr/>

6. Debtors

	2018	2017
	£	£
Other debtors	279,613	294,499
	<hr/>	<hr/>

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	66	2,627
Other creditors	314,682	330,043
	<hr/>	<hr/>
	314,748	332,670
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.