

Company registration number: 04406799

Howell Jones Construction Limited

Unaudited filleted financial statements

31 March 2019

Howell Jones Construction Limited

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Howell Jones Construction Limited

Statement of financial position

31 March 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	5	22,670		32,817	
		<u>22,670</u>	22,670	<u>32,817</u>	32,817
Current assets					
Debtors	6	282,169		279,613	
		<u>282,169</u>		<u>279,613</u>	
Creditors: amounts falling due within one year	7	(318,491)		(314,748)	
		<u>(318,491)</u>		<u>(314,748)</u>	
Net current liabilities			(36,322)		(35,135)
Total assets less current liabilities			<u>(13,652)</u>		<u>(2,318)</u>
Provisions for liabilities			423		211
			<u>423</u>		<u>211</u>
Net liabilities			<u>(13,229)</u>		<u>(2,107)</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(13,329)		(2,207)
			<u>(13,329)</u>		<u>(2,207)</u>
Shareholders deficit			<u>(13,229)</u>		<u>(2,107)</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 19 December 2019
, and are signed on behalf of the board by:

Mr Kevin John Jones

Director

Company registration number: 04406799

Howell Jones Construction Limited

Notes to the financial statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is Feronia House,, Alban Court,, Aberaeron,, Ceredigion, SA46 0AW.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis as the directors have guaranteed to support the company for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15 % reducing balance
Fittings fixtures and equipment	-	25 % reducing balance
Motor vehicles	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2018	265,663	4,857	20,665	291,185
Disposals	(12,750)	-	(20,665)	(33,415)
At 31 March 2019	252,913	4,857	-	257,770
Depreciation				
At 1 April 2018	236,858	3,993	17,517	258,368
Charge for the year	3,886	217	-	4,103
Disposals	(9,854)	-	(17,517)	(27,371)
At 31 March 2019	230,890	4,210	-	235,100
Carrying amount				
At 31 March 2019	22,023	647	-	22,670
At 31 March 2018	28,805	864	3,148	32,817

6. Debtors

	2019	2018
	£	£
Other debtors	282,169	279,613

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	2,046	66
Other creditors	316,445	314,682
	318,491	314,748

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.