

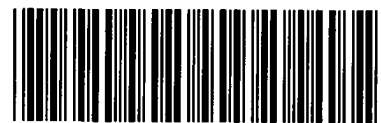
Company registration number: 04406799

Howell Jones Construction Limited

Unaudited financial statements

31 March 2017

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Howell Jones Construction Limited

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Howell Jones Construction Limited

Directors and other information

Directors	Mr Kevin John Jones Mr John Howell Jones
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Secretary	Violet Avril Jones
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Company number	04406799
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Registered office	Feronia House, Alban Court, Aberaeron, Ceredigion SA46 0AW
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Accountants	Leonherman 7 Christie Way Christie Fields Manchester M21 7QY
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Howell Jones Construction Limited

**Statement of financial position
31 March 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5	39,237		46,999	
			39,237		46,999
Current assets					
Debtors	6	294,499		291,560	
Cash at bank and in hand		119		97	
		294,618		291,657	
Creditors: amounts falling due within one year	7	(332,670)		(338,209)	
Net current liabilities			(38,052)		(46,552)
Total assets less current liabilities			1,185		447
Net assets			1,185		447
Capital and reserves					
Called up share capital			100		100
Profit and loss account			1,085		347
Shareholders funds			1,185		447

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 4 to 6 form part of these financial statements.

Howell Jones Construction Limited

Statement of financial position (continued)
31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 30 October 2017, and are signed on behalf of the board by:



Mr Kevin John Jones
Director

Company registration number: 04406799

The notes on pages 4 to 6 form part of these financial statements.

Howell Jones Construction Limited

Notes to the financial statements Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is Feronia House, Alban Court, Aberaeron, Ceredigion, SA46 0AW.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis as the directors have guaranteed to support the company for the foreseeable future.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Howell Jones Construction Limited

Notes to the financial statements (continued) Year ended 31 March 2017

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Staff costs

The average number of persons employed by the company during the year, including the directors was 2 (2016: 3).

Howell Jones Construction Limited

Notes to the financial statements (continued) Year ended 31 March 2017

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2016 and 31 March 2017	265,663	4,857	20,665	291,185
Depreciation				
At 1 April 2016	225,795	3,324	15,067	244,186
Charge for the year	5,980	382	1,400	7,762
At 31 March 2017	231,775	3,706	16,467	251,948
Carrying amount				
At 31 March 2017	33,888	1,151	4,198	39,237
At 31 March 2016	39,868	1,533	5,598	46,999

6. Debtors

	2017	2016
	£	£
Other debtors	294,499	291,560

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	2,627	31,601
Corporation tax	-	11,077
Social security and other taxes	-	212
Other creditors	330,043	295,319
	332,670	338,209

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.