

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



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04/10/2017

#180

COMPANIES HOUSE

1 Company details

Company number 0 4 4 0 6 5 2 6

Company name in full PENTAGON CHEMICALS (PROPERTIES) LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) MEGAN

Surname WALLIS

3 Liquidator's address

Building name/number THE MILLS

Street CANAL STREET

Post town DERBY

County/Region DERBYSHIRE

Postcode D E 1 2 R J

Country ENGLAND

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

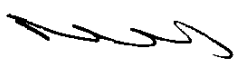
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X  X</div>	
Signature date	<div><div>d 0 d 3</div><div>m 1 m 0</div><div>y 2 y 0 y 1 y 7</div></div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **MEGAN WALLIS**

Company name **BATES WESTON LLP**

Address **THE MILLS**

CANAL STREET

Post town **DERBY**

County/Region **DERBYSHIRE**

Postcode

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Country **ENGLAND**

DX

Telephone **01332 365855**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

PENTAGON CHEMICALS (PROPERTIES) LIMITED

In Members' Voluntary Liquidation

FINAL ACCOUNT OF THE LIQUIDATOR

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1. Introduction

I am now able to close down the liquidation. This Report constitutes my final progress report to Members.

Pentagon Chemicals (Properties) Limited ("the Company") was placed into members' voluntary liquidation on the 28 September 2016 and I was appointed Liquidator on the same day.

2. Progress of the liquidation

The purpose of the liquidation was to distribute the assets to Members.

Dividends to Members totalling 100p in the £ have been paid. The total funds distributed amounted to £100.

3. Receipts and Payments Account

A copy of my Receipts and Payments Account for the period 28 September 2016 to the 26 September 2017 is shown at Appendix 1.

4. Outstanding Matters

There are no outstanding matters.

All creditors have been paid by Vertellus Specialties UK Limited outside of the liquidation.

5. Liquidator's Policy Regarding and Disbursements

5.1 Disbursements Policy

Payments are made to the Liquidator's firm to reimburse amounts specifically paid on behalf of the case (e.g. advertisements and bonding costs).

The amounts paid are calculated by reference to the specific usage of facilities in relation to the case.

All disbursements were paid by Vertellus Specialties UK Limited outside of the liquidation.

5.2 Legal Fees

Solicitors' fees are considered in view of the work undertaken and the effectiveness of action taken.

Where proposed fees are considered to be excessive, a reduction in the fee payable is negotiated.

5.3 Professional Advisers

I have used the following professional advisers in this Liquidation:

<u>Name</u>	<u>Nature of Business</u>	<u>Description of Service Provided</u>
Actons	Solicitors	General advice and drafting deed of indemnity

The choice of professionals is based on the perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the fee arrangement with them.

The fee was paid by Vertellus Specialties UK Limited outside of the liquidation.

6. Liquidator's Fee

The Members by written resolution on the 28 September 2016 resolved that the Liquidator's Fee should be based on a fixed amount in the sum of £2,500 plus VAT under Rule 4.148A(2)(c) of the Insolvency Rules 1986. (This rule was subsequently replaced by 18.16(2)(c) of The Insolvency (England and Wales) Rules 2016.)

The fee was paid by Vertellus Specialties UK Limited outside of the liquidation.

Details of the work carried out during the period 28 September 2016 to 26 September 2017 are shown at 6.1 below.

The grade of staff used was appropriate to the case.

6.1 Narrative description of work carried out for the period 28 September 2016 to 26 September 2017

Activity	Work Carried Out
Administration and Planning	
Case Planning	<ul style="list-style-type: none">• Consideration of specific aspects of the case for further review and investigation.• Six monthly review of the case.
Administrative Set-Up	<ul style="list-style-type: none">• Obtaining Specific Penalty Cover.• Setting up case in line with standard office procedure.• Replying to general correspondence.
Appointment Notification	<ul style="list-style-type: none">• Arranging notification of appointment and notice to creditors in the London Gazette.

Maintenance of Records	<ul style="list-style-type: none"> • Maintaining Insolvency Practitioner's Record. • Obtaining confirmation that Vertellus UK will hold the company's records to good order. • Maintenance of financial records including all banking and requisitions. • Reconciliation of local bank accounts. • Submission of forms CT600 to H M Revenue & Customs.
Statutory Reporting	<ul style="list-style-type: none"> • Filing statutory forms with Companies House. • Preparing and circulating proposed Final Report to Members. • Submission of Final Report to Companies House.
Company Pension Scheme	<ul style="list-style-type: none"> • Investigating the Company's pension arrangements.
Members	
Communication with Members	<ul style="list-style-type: none"> • Notifying members of appointment. • General correspondence. • Calculation and payment of final distribution.
Taxation	
Compliance with taxation regulations	<ul style="list-style-type: none"> • Arranging removal from VAT group.

7. Expenses incurred by the Liquidator during the course of the liquidation

During the period covered by this report I have incurred expenses totalling £254 (exclusive of VAT). The expenses have been paid outside of the liquidation by Vertellus Specialties UK Limited and can be summarised as follows:

Amounts paid or payable to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest	
Type and Purpose	£
Category 1 (Payments made to reimburse Office Holder's firm)	
<i>Paid</i>	
Specific Penalty Insurance (Bond)	14
London Gazette (Advertising)	240
	<hr/>
Total	254
	<hr/>

8. Members' rights to request further information about, and to challenge remuneration and expenses

In certain circumstances, Members are entitled to request further information about my remuneration and expenses, or apply to court if Members think the costs to be excessive. Further information is provided at Appendix 2.

9. Statutory Information

Information required to be given pursuant to Rule 18.3 of The Insolvency (England and Wales) Rules 2016 and which is not given in this Report is set out on Appendix 3.



Megan Wallis
Liquidator

26 September 2017

PENTAGON CHEMICALS (PROPERTIES) LIMITED

In Liquidation

**LIQUIDATOR'S FINAL RECEIPTS AND PAYMENTS
ACCOUNT**

**FOR THE PERIOD 28 SEPTEMBER 2016
TO 26 SEPTEMBER 2017**

PENTAGON CHEMICALS (PROPERTIES) LIMITED
IN LIQUIDATION
LIQUIDATOR'S FINAL RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD 28 SEPTEMBER 2016 TO 26 SEPTEMBER 2017

<u>RECEIPTS</u>	<u>Notes</u>	<u>For the Period</u> <u>28.09.16 to</u> <u>26.09.17</u> £	<u>Estimated to</u> <u>Realise (Per</u> <u>Statement of</u> <u>Affairs)</u> £
Intercompany Debt		100	100
		<hr/>	<hr/>
<u>PAYMENTS</u>			
Distribution to Members	(1)	100	
		<hr/>	

The above figures are shown exclusive of VAT.

NOTES

(1) Distribution to Members

The loan due from Vertellus Specialties UK Limited in the sum of £100 was distributed on 16 June 2017 as a distribution in specie at a rate of 100p in the £.

26 September 2017


Megan Wallis
Liquidator

RULE 18.9 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**Creditors' and members' request for further information in administration, winding up and bankruptcy**

- 18.9(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14
- (a) a secured creditor;
 - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - (d) any unsecured creditor with the permission of the court; or
 - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- 18.9(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- 18.9(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by:-
- (a) providing all of the information requested;
 - (b) providing some of the information requested; or
 - (c) declining to provide the information requested.
- 18.9(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if:-
- (a) the time or cost of preparation of the information would be excessive; or
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- 18.9(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who request the information of the reasons for so doing.
- 18.9(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of:-
- (a) the office-holder giving reasons for not providing all of the information; or
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- 18.9(7) The court may make such order as it thinks just on an application under paragraph (6).

RULE 18.34 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive**

- 18.34(1) This rule applies to an application in an administration, a winding up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that:-
- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
 - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- 18.34(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:-
- (a) a secured creditor,
 - (b) an unsecured creditor with either:-
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
 - (c) in a members' voluntary winding up:-
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.
- 18.34(3) The application by a creditor or member must be made no later than eight weeks) after receipt by the applicant of the progress report under Rule 18.3, or final report or account under Rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Applications under rules 18.34 and 18.35 where the court has given permission for the application

- 18.36(1) This rule applies to applications made with permission under rules 18.34 and 18.35.
- 18.36(2) Where the court has given permission, it must fix a venue for the application to be heard.
- 18.36(3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.
- 18.36(4) If the court considers the application to be well-founded, it must make one or more of the following orders:-
- (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by:-

- (i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or
- (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate.

(f) any other order that it thinks just.

18.36(5) An order under paragraph (4)(b) or (c) may only be made in the respect of periods after the period covered by the relevant report

18.36(6) Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court's permission is not required for the application

18.37(1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.

18.37(2) Unless the application is dismissed, the court must fix a venue for it to be heard.

18.37(3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.

18.37(4) If the court considers the application to be well-founded, it must make one or more of the following orders:-

- (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
- (b) an order reducing any fixed rate or amount;
- (c) an order changing the basis of remuneration;
- (d) an order that some or all of the remuneration or expenses in question must be treated as not being expenses of the administration, winding up or bankruptcy;
- (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by:-
 - (i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or
 - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate.
- (f) any other order that it thinks just.

18.37(5) An order under paragraph (4)(b) or (c) may only be made in the respect of periods after the period covered by the relevant report.

18.37(6) Unless the court orders otherwise, the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

APPENDIX 3

**PENTAGON CHEMICALS (PROPERTIES) LIMITED
(IN LIQUIDATION)**

STATUTORY INFORMATION

Registered Office	Bates Weston LLP The Mills Canal Street Derby DE1 2RJ
Registered Number	04406526
Liquidator's Full Name	Megan Wallis
Liquidator's Address	Bates Weston LLP The Mills Canal Street Derby DE1 2RJ Telephone 01332 365855 Email meganw@batesweston.co.uk
Date of Appointment	28 September 2016
Changes of Liquidator	None