

Company Registration number 04406393

ACCU-PAC LTD

Abbreviated Accounts

For the year ended 31 March 2011

FRIDAY



A00TM2PF

A72

23/12/2011

#199

COMPANIES HOUSE

ACCU-PAC LTD

Financial statements for the year ended 31 March 2011

<i>Contents</i>	<i>Pages</i>
Balance sheet	1
Notes to the financial statements	2-3

ACCU-PAC LTD

Abbreviated balance sheet as at 31 March 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
Fixed assets			
Tangible assets	2	33,249	11,839
Investments	2	-	92,000
	2	33,249	103,839
Current assets			
Debtors		63,729	11,783
Cash at bank and in hand		185,742	287,229
		249,471	299,012
Creditors: amounts falling due within one year		(58,297)	(176,425)
Net current assets		191,174	122,587
Total assets less current liabilities		224,423	226,426
Provision for liabilities		(1,279)	(2,212)
		223,144	224,214
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		223,044	224,114
Shareholders' funds		223,144	224,214

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 19/12/2011 and signed on its behalf



Mr N Mawditt - Director

Company Registration No: 04406393

The notes on pages 2 to 3 form part of these financial statements

ACCU-PAC LTD

Notes to the abbreviated accounts for the year ended 31 March 2011

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by the Financial Reporting Standard for Smaller Entities (effective April 2008), from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	on the reducing balance
Fixtures and fittings	15%	on the reducing balance
Office equipment	25%	on the reducing balance

d) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

e) Pension scheme

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Fixed assets

	<u>Investments</u> £	<u>Tangible fixed assets</u> £	<u>Total</u> £
Cost:			
At 1 April 2010	92,000	14,339	106,339
Additions	-	30,891	30,891
Disposals	(92,000)	-	(92,000)
At 31 March 2011	-	45,230	45,230
Depreciation:			
At 1 April 2010	-	2,500	2,500
Provision for the year	-	9,481	9,481
At 31 March 2011	-	11,981	11,981
Net book value			
At 31 March 2011	-	33,249	33,249
At 31 March 2010	92,000	11,839	103,839

ACCU-PAC LTD

Notes to the abbreviated accounts for the year ended 31 March 2011 (continued)

3 Called-up share capital

	<u>2011</u> £	<u>2010</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Controlling party

The company is controlled by the directors, Mr N Mawditt and Mrs L Mawditt, by virtue of each holding 50% of the issued ordinary share capital