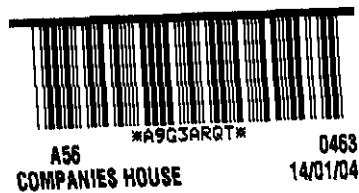


Abbreviated Accounts for the Period 28 March 2002 to 30 April 2003

for

L.M.S. Developments Limited



L.M.S. Developments Limited

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for the Period 28 March 2002 to 30 April 2003

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L.M.S. Developments Limited  
Company Information  
for the Period 28 March 2002 to 30 April 2003

**DIRECTORS:** P J Lomas  
Mrs T A Lomas

**SECRETARY:** P J Lomas

**REGISTERED OFFICE:** Bridge House  
12 Market Street  
Glossop  
Derbyshire  
SK13 8AR

**REGISTERED NUMBER:** 4406287

**ACCOUNTANTS:** Lomas & Co  
Chartered Accountants  
Bridge House  
12 Market Street  
Glossop  
Derbyshire  
SK13 8AR

L.M.S. Developments Limited

Abbreviated Balance Sheet  
30 April 2003

	Notes	£
<b>CURRENT ASSETS:</b>		
Stocks		80,656
Debtors		1,333
Cash at bank		754
		<u>82,743</u>
<b>CREDITORS:</b> Amounts falling due within one year		83,686
		<u>(943)</u>
<b>NET CURRENT LIABILITIES:</b>		
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£(943)</u>
<b>CAPITAL AND RESERVES:</b>		
Called up share capital	2	12
Profit and loss account		(955)
		<u>£(943)</u>
<b>SHAREHOLDERS' FUNDS:</b>		

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2003.

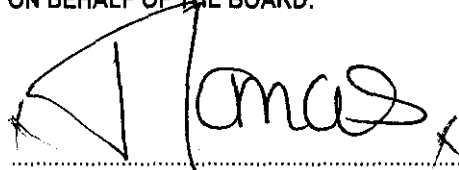
The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

  
.....  
Mrs T A Lomas - Director

Approved by the Board on .....

L.M.S. Developments Limited

Notes to the Abbreviated Accounts  
for the Period 28 March 2002 to 30 April 2003

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
12	Ordinary	£1	<u>12</u>

The following shares were allotted and fully paid for cash at par during the period:

12 Ordinary shares of £1 each

L.M.S. Developments Limited

Notes to the Abbreviated Accounts  
for the Period 28 March 2002 to 30 April 2003

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