

REGISTERED NUMBER: 04405998 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
A & J STEAD LIMITED**



A & J STEAD LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A & J STEAD LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2013

DIRECTORS:

R A Stead
Mrs D H Stead
J Stead

SECRETARY:

Mrs D H Stead

REGISTERED OFFICE:

Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

REGISTERED NUMBER

04405998 (England and Wales)

ACCOUNTANTS:

Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

A & J STEAD LIMITED (REGISTERED NUMBER: 04405998)

ABBREVIATED BALANCE SHEET
31 March 2013

	Notes	31.3.13 £	£	31 3 12 £	£
FIXED ASSETS					
Intangible assets	2		11,160		12,399
Tangible assets	3		51,969		50,843
			<u>63,129</u>		<u>63,242</u>
CURRENT ASSETS					
Stocks		9,380		16,403	
Debtors		215,735		230,037	
Cash at bank and in hand		248		103	
		<u>225,363</u>		<u>246,543</u>	
CREDITORS					
Amounts falling due within one year		<u>246,155</u>		<u>258,879</u>	
NET CURRENT LIABILITIES			<u>(20,792)</u>		<u>(12,336)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,337		50,906
CREDITORS					
Amounts falling due after more than one year			(5,204)		-
PROVISIONS FOR LIABILITIES			<u>(9,953)</u>		<u>(8,145)</u>
NET ASSETS			<u>27,180</u>		<u>42,761</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>27,080</u>		<u>42,661</u>
SHAREHOLDERS' FUNDS			<u>27,180</u>		<u>42,761</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17th July 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'R A Stead', written over a horizontal line.

R A Stead - Director

A & J STEAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Tools & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

A & J STEAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2013

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	24,789
AMORTISATION	
At 1 April 2012	12,390
Amortisation for year	1,239
	13,629
NET BOOK VALUE	
At 31 March 2013	11,160
At 31 March 2012	12,399

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	114,781
Additions	24,407
Disposals	(21,877)
At 31 March 2013	117,311
DEPRECIATION	
At 1 April 2012	63,938
Charge for year	7,216
Eliminated on disposal	(5,812)
At 31 March 2013	65,342
NET BOOK VALUE	
At 31 March 2013	51,969
At 31 March 2012	50,843

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value £1	31.3 13 £ 100	31 3 12 £ 100
110	Ordinary			