

REGISTERED NUMBER: 04405998 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
A & J STEAD LIMITED**

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COMPANIES HOUSE

A & J STEAD LIMITED

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for the Year Ended 31 March 2012**

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A & J STEAD LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2012

DIRECTORS:

R A Stead
Mrs D H Stead
J Stead

SECRETARY:

Mrs D H Stead

REGISTERED OFFICE:

Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

REGISTERED NUMBER:

04405998 (England and Wales)

ACCOUNTANTS:

Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

A & J STEAD LIMITED
ABBREVIATED BALANCE SHEET
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Intangible assets	2		12,399		13,638
Tangible assets	3		50,843		61,835
			<u>63,242</u>		<u>75,473</u>
CURRENT ASSETS					
Stocks		16,403		7,291	
Debtors		230,037		164,342	
Cash at bank and in hand		103		10,023	
		<u>246,543</u>		<u>181,656</u>	
CREDITORS					
Amounts falling due within one year		<u>258,879</u>		<u>173,538</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(12,336)</u>		<u>8,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>50,906</u>		<u>83,591</u>
CREDITORS					
Amounts falling due after more than one year			-		(4,947)
PROVISIONS FOR LIABILITIES			<u>(8,145)</u>		<u>(10,482)</u>
NET ASSETS			<u><u>42,761</u></u>		<u><u>68,162</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>42,661</u>		<u>68,062</u>
SHAREHOLDERS' FUNDS			<u><u>42,761</u></u>		<u><u>68,162</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A & J STEAD LIMITED

ABBREVIATED BALANCE SHEET - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11th June 2012 and were signed on its behalf by



R A Stead - Director

The notes form part of these abbreviated accounts

A & J STEAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Tools & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

A & J STEAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 March 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	24,789
AMORTISATION	
At 1 April 2011	11,151
Charge for year	1,239
At 31 March 2012	12,390
NET BOOK VALUE	
At 31 March 2012	12,399
At 31 March 2011	13,638

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	113,756
Additions	1,025
At 31 March 2012	114,781
DEPRECIATION	
At 1 April 2011	51,921
Charge for year	12,017
At 31 March 2012	63,938
NET BOOK VALUE	
At 31 March 2012	50,843
At 31 March 2011	61,835

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31.3.12 £	31.3.11 £
110	Ordinary		100	100