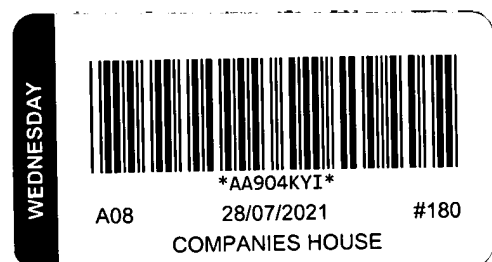


**BHSF MEDICAL PRACTICE LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**COMPANY NUMBER 04405662**



# **BHSF MEDICAL PRACTICE LIMITED**

## **COMPANY INFORMATION**

<b>Directors</b>	Gary T Cowdrill Sara Fowler (Chair) Dr A Philip McCrea Shelley Rowley Thomas C Ross Christopher C Wiggin
<b>Company Number</b>	04405662
<b>Registered Office</b>	Gamgee House 2 Darnley Road Birmingham B16 8TE
<b>Independent Auditor</b>	BDO LLP Two Snowhill Birmingham B4 6GA

# **BHSF MEDICAL PRACTICE LIMITED**

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# **BHSF MEDICAL PRACTICE LIMITED**

## **STRATEGIC REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **Principal business**

The Company's principal business was the provision of private primary care (GP) services. From the 22 April 2020, the Company has ceased this trade. After that date the only income received related to room rental and the expenditure was for the rent and upkeep of the premises.

#### **Review of the business**

The operating loss for the year ended to 31 December 2020 was £441.2k (2019: £580.5k), including an onerous lease provision for the rented premises of £170,000 (2019: £nil).

#### **Going concern**

The directors have made the decision to cease trading and the Company closed the GP services on 22 April 2020. The financial statements have been prepared on a basis other than going concern. Further information on how the decision to cease trading has affected the financial statements can be found in note 1.

#### **Principal risk and uncertainties**

The primary risk relevant to the business is liquidity. The Company has residual obligations in respect of property and equipment. The Company requires the support of BHSF Group in order to be able to meet these obligations as they fall due. The Company has a letter of support from BHSF Group Limited to allow it to resolve its obligations.

This report was approved by the Board on 18 June 2021 and signed on its behalf by;



**Shelley Rowley**  
**Director**

**18 June 2021**

## **BHSF MEDICAL PRACTICE LIMITED**

### **DIRECTORS' REPORT**

#### **FOR THE YEAR ENDED 31 DECEMBER 2020**

The Directors submit their report and audited financial statements for the year ended 31 December 2020.

The review of the business, the principal risks and uncertainties, and information on financial risk management and exposure to risk are not shown in the Directors' Report as they are shown in the Strategic Report in accordance with s414C(11) of the Companies Act 2006.

The directors note that the Company has received a letter of support from its ultimate parent, BHSF Group Limited, covering a period of 12 months from 6 May 2021.

#### **Directors**

The Directors who served during the period were as follows:

Gary T Cowdrill	
Sara Fowler	Appointed 1 September 2020
Dr A Philip McCrea	
Dr A Milner	Resigned 31 August 2020
Thomas C Ross	
Shelley Rowley	
Christopher C Wiggin	

#### **Political donations**

The Company made no political donations.

#### **Dividend**

No dividend (2019: £nil) has been paid during the period. No final dividend is proposed (2019: £nil).

**BHSF MEDICAL PRACTICE LIMITED**

**DIRECTORS' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Statement regarding information given to the auditor**

So far as each of the Directors is aware at the time the report is approved:

- there is no relevant audit information of which the Company's auditor is unaware, and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report was approved by the Board on 18 June 2021 and signed on its behalf by;



**Shelley Rowley**  
**Director**

**18 June 2021**

## **BHSF MEDICAL PRACTICE LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

#### **FOR THE YEAR ENDED 31 DECEMBER 2020**

The Directors are responsible for preparing the Strategic Report, the Directors' Report, and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business. As explained in note 1 to the financial statements, the directors do not believe the going concern basis to be appropriate and, in consequence, these financial statements have not been prepared on that basis.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**

## **BHSF MEDICAL PRACTICE LIMITED**

### **Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2020 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of BHSF Medical Practice Limited ("the Company") for the year ended 31 December 2020 which comprise the Statement of Total Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Independence*

We remain independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

### **Emphasis of matter – financial statements prepared on a basis other than going concern**

We draw attention to Note 1 to the financial statements, which explains that from the 22 April 2020, the Company has ceased trading and therefore do not consider the company to be a going concern. Accordingly the financial statements have been prepared on a basis other than that of going concern as described in note 1. Our opinion is not modified in respect of this matter.

### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
BHSF MEDICAL PRACTICE LIMITED (CONTINUED)**

**Other Companies Act 2006 reporting**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and the Directors' report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report and the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Directors**

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

### BHSF MEDICAL PRACTICE LIMITED (CONTINUED)

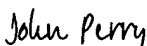
#### Extent to which the audit was capable of detecting irregularities, including fraud

- Agreement of the financial statement disclosures to underlying supporting documentation;
- Obtaining a general understanding of the legal and regulatory frameworks that are applicable to the Company and determined that the direct laws and regulations related to elements of company law and tax legislation, and the financial reporting framework and whether there were any known instances of non-compliance;
- Review of minutes of board meetings throughout the period;
- For both direct and other laws and regulations, our procedures involved: making enquiry for those charged with governance and senior management for their awareness of any non-compliance of laws or regulations, inquiring about the policies that have been established to prevent non-compliance with laws and regulations by officers and employees, inquiring about the Company's methods of enforcing and monitoring compliance with such policies;
- We assessed the susceptibility of the financial statements to material misstatement, including fraud. We consider the primary fraud risks to be around the misappropriation of assets and fraudulent reporting. In addition, we also considered the risks around journals posting and tested a sample of journals;
- We also addressed the risk of management override of internal controls and the risk of fraud including evaluating whether there was evidence of bias by management that represented a risk of material misstatement due to fraud; and
- Obtaining an understanding of the control environment in monitoring compliance with laws and regulations;

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:  
  
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John Perry (Senior Statutory Auditor)  
For and on behalf of BDO LLP, Statutory Auditor  
Birmingham, UK

Date 28 June 2021

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

**BHSF MEDICAL PRACTICE LIMITED****STATEMENT OF TOTAL COMPREHENSIVE INCOME****FOR THE YEAR ENDED 31 DECEMBER 2020**

		<b>2020</b>	<b>2019</b>
		<b>Discontinued</b>	<b>Discontinued</b>
	<b>Notes</b>	<b>operations</b>	<b>operations</b>
		<b>£</b>	<b>£</b>
<b>TURNOVER</b>	<b>2</b>	<b>41,301</b>	127,813
Cost of sales		(66,617)	(229,056)
<b>GROSS LOSS</b>		<b>(25,316)</b>	<b>(101,243)</b>
Administrative expenses		(415,875)	(493,542)
<b>LOSS BEFORE TAXATION</b>	<b>3</b>	<b>(441,191)</b>	<b>(594,785)</b>
Taxation	<b>5</b>	-	14,310
<b>LOSS FOR THE FINANCIAL YEAR</b>		<b>(441,191)</b>	<b>(580,475)</b>

There is no other comprehensive income, therefore the total comprehensive expense (2019: expense) for the period is the same as the loss (2019: loss) for the financial year.

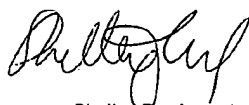
The notes on pages 11 – 20 form part of these financial statements.

**BHSF MEDICAL PRACTICE LIMITED****COMPANY NUMBER 04405662****STATEMENT OF FINANCIAL POSITION****AS AT 31 DECEMBER 2020**

	Notes	2020	2019
		£	£
<b>FIXED ASSETS</b>			
Intangible assets	6	-	-
Tangible assets	7	69,084	86,988
<b>CURRENT ASSETS</b>			
Stock - vaccinations		-	10,523
Debtors	8	39,938	83,062
Cash at bank and in hand		13,721	23,020
		<u>53,659</u>	<u>116,605</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	<u>(593,498)</u>	<u>(390,811)</u>
<b>NET CURRENT ASSETS</b>		<b>(539,839)</b>	<b>(274,206)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(470,755)</b>	<b>(187,218)</b>
<b>PROVISIONS FOR LIABILITIES</b>	10	<b>(170,000)</b>	<b>(12,346)</b>
<b>NET ASSETS</b>		<b>(640,755)</b>	<b>(199,564)</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	12	100	100
Profit and loss account		(640,855)	(199,664)
<b>SHAREHOLDERS' FUNDS</b>		<b>(640,755)</b>	<b>(199,564)</b>

The notes on pages 11 – 20 form part of these financial statements.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 18 June 2021.

  
Shelley Rowley  
Director

**BHSF MEDICAL PRACTICE LIMITED****STATEMENT OF CHANGES IN EQUITY****FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>Called up Share Capital</b>	<b>Profit and Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Balance at 1 January 2019</b>	<b>100</b>	<b>230,811</b>	<b>230,911</b>
<b>Changes in equity for the Year ended 31 December 2019</b>			
Loss for the period and total comprehensive income	-	(580,475)	(580,475)
Capital contributions	-	150,000	150,000
<b>Balance at 31 December 2019</b>	<b>100</b>	<b>(199,664)</b>	<b>(199,564)</b>
<b>Changes in equity for the Year ended 31 December 2020</b>			
Loss for the year and total comprehensive income	-	(441,191)	(441,191)
Capital contributions	-	-	-
<b>Balance at 31 December 2020</b>	<b>100</b>	<b>(640,855)</b>	<b>(640,755)</b>

Included in the Profit and Loss Account are total capital contributions of £325,166 (2019:£325,166).

The notes on pages 11 – 20 form part of these financial statements.

## **BHSF MEDICAL PRACTICE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 DECEMBER 2020**

##### **1. Basis of preparation**

The financial statements have been prepared in accordance with FRS 102 The Financial Reporting Standard Applicable in the UK and Ireland.

The financial statements cover the year ended 31 December 2020. The comparative figures cover the year ended 31 December 2019.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The Company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

BHSF Medical Practice Limited is a private company limited by shares, incorporated in England & Wales under the Companies Act. The address of the registered office is given in note 15 and the nature of the Company's operations and its principal activities are set out in the strategic report. The financial statements have been prepared in accordance with FRS 102 the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

In preparing the financial statements of the Company, advantage has been taken of the following disclosure exemptions available in FRS 102:

- No cash flow statement has been presented for the Company;
- Disclosures in respect of the Company's financial instruments have not been presented as equivalent disclosures have been provided in respect of the Group as a whole in the consolidated Group financial statements of BHSF Group Limited; and
- No disclosure has been given for the aggregate remuneration of the key management personnel of the Company as their remuneration is included in the totals for the Group as a whole in the consolidated Group financial statements of BHSF Group Limited.

The Company's functional and presentation currency is the pound sterling.

##### **Going concern**

As described in the Strategic Report, these financial statements have been prepared on a basis other than going concern, as, on 22 April 2020 the decision was taken to cease trading and the Company closed the GP services.

There are currently no plans to wind up the company, and a letter of support is in place with BHSF Group Limited to ensure that the liabilities of the company can be met as it ceases trading. It is anticipated that the costs of closure will be met by another group company.

For the financial statements for the year ending 31 December 2020 there have been limited impacts on asset and liability valuations. Where it is unlikely that their carrying value on the statement of financial position will be recovered through trading activity, intangible asset values have been written down. The impact of this is shown in note 6.

## **BHSF MEDICAL PRACTICE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2020**

##### **1A. Accounting Policies**

The following note outlines the basis of accounts preparation and accounting policies for specific areas of the financial statements. There have been no significant judgements made in the application of these policies, and there are no areas of significant estimation uncertainty that require disclosure.

##### **a) Turnover**

Turnover represents amounts receivable for general medical services or medical room rental provided during the period, excluding value added tax.

Turnover is recognised when the relevant services are provided.

##### **b) Tangible fixed assets**

Tangible fixed assets are stated at depreciated historical cost less accumulated depreciation.

Depreciation is calculated to write down the cost of tangible assets over their expected useful lives. Assets under construction are not depreciated until complete.

The rates applied during the period on a straight line basis were;

Medical equipment	15%
Computer equipment	20-33%
Fixtures, fittings and office equipment	10-15%

##### **c) Intangible assets**

Intangible are stated at cost less accumulated amortisation and accumulated impairment losses. Amortisation is calculated, by equal annual instalments, to allocate the depreciable amount of the assets to their residual values over their expected useful lives.

The rates applicable during the year were:

Computer software	20-50%
-------------------	--------

##### **d) Current and deferred tax**

The tax charge for the period comprises current and deferred tax. Tax is recognised in the income statement, except that a change attributable to an item of income or expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred balances are recognised in respect of all timing differences that have originated but not reversed by the statement of financial position date, except:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

**BHSF MEDICAL PRACTICE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

Deferred tax balances are not recognised in respect of permanent differences.

*The current income tax credit and deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.*

**e) Leases**

Operating lease rentals are charged to total comprehensive income on a straight line basis over the period of the lease.

**f) Pensions**

The contributions to a defined contribution scheme have been charged to total comprehensive income in the year to which they relate.

**g) Stock**

Stock is valued at the lower of cost and net realisable value.

**h) Financial instruments**

The Company holds cash and debtor assets and long and short term creditor liabilities which are classed as financial assets and liabilities. Cash balances are recorded at the statement of financial position date at their face value. Debtors and creditors are measured at their amortised cost value using the effective interest rate where durations are longer than one year. Where duration is shorter than one year, which is the case for all debtors and all creditors, financial assets and liabilities are measured at their cash settlement value.

**i) Reserves**

The reserves at the year-end comprise retained earnings and are used to finance working capital.

**j) Capital contribution**

*Irrevocable amounts received from the parent company are classed as capital contributions, and constitute a change in equity.*

**k) Onerous lease provision**

Where the unavoidable costs as lessee of an operating lease exceed the economic benefit expected to be received from it, a provision is made for the present value of the obligations under the lease. This is released over the remaining lease term.



**BHSF MEDICAL PRACTICE LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2020****2. Turnover**

	2020 £	2019 £
Medical services	32,169	127,813
Rental income	9,132	-
	<u>41,301</u>	<u>127,813</u>

All services took place in the United Kingdom.

**3. Operating Loss**

The operating loss is stated after charging:

	2020 £	2019 £
Depreciation of tangible fixed assets	17,781	21,149
Amortisation/impairment of intangible assets	-	8,160
Operating leases	45,530	45,530
Auditor's fees		
Fees payable in respect of the audit of the Company's accounts	<u>4,700</u>	<u>7,680</u>

No non-audit services have been received from the Company's auditors.

**4. Employees**

	2020 £	2019 £
Employee costs:		
Wages and salaries	102,200	269,956
Social security	8,552	28,168
Pensions	<u>9,016</u>	<u>22,405</u>
	<u>119,768</u>	<u>320,529</u>

The average number of employees during the period was:

Medical	1	4
Administration	<u>1</u>	<u>4</u>
	<u>2</u>	<u>8</u>

The remuneration and pension contributions above relate only to directors whose time is fully spent working for the Company. The remuneration and pension contributions of other directors were borne by other group companies. It is not possible to apportion the share of their remuneration and pension costs attributable to this Company on the basis that the activities they have undertaken in relation to this undertaking are an incidental part of the wider responsibilities to the Group.

**BHSF MEDICAL PRACTICE LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2020****5. Taxation**

	<b>2020</b>	2019
	<b>£</b>	<b>£</b>
(a) Analysis of (credit) in the period:		
Current tax charge	-	-
Current tax prior period adjustment	-	(6,697)
Origin and reversal of timing differences	-	(15,207)
Deferred tax prior period adjustment	-	5,994
Effects of changes in tax rates	-	1,600
Taxation credit	<u>-</u>	<u>(14,310)</u>

**(b) Factors affecting the tax charge/(credit) for the period:**

The tax credit for the year is more (2019: more) than would be expected by multiplying the loss before taxation by the standard rate of corporation tax in the UK of 19% (2019:19%). The differences are explained below:

	<b>2020</b>	2019
	<b>£</b>	<b>£</b>
Loss before taxation	<u>(441,191)</u>	<u>(594,785)</u>
Loss before taxation multiplied by the standard rate of corporation tax at 19% (Year ended 31 December 2019: 19%)	<b>(83,826)</b>	(113,009)
Effects of:		
Expenses not deductible	<b>1,341</b>	734
Losses unutilised	<b>82,485</b>	97,068
Current tax prior year adjustment	-	(6,697)
Deferred tax prior period adjustment	-	5,994
Effect of changes in tax rates	-	1,600
Total tax credit for the period	<u>-</u>	<u>(14,310)</u>

**BHSF MEDICAL PRACTICE LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2020****(c) Deferred tax**

There are unused tax losses of £65,793 (2019: £506,467) which have not been recognised as a deferred tax asset of £12,501 (2019: £86,099)

The Company had deferred tax assets as follows:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Losses	-	12,346
	<u>-</u>	<u>12,346</u>

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
At 31 December 2019	<b>12,346</b>	-
Movement through the income statement	<b>(12,346)</b>	12,346
At 31 December 2020	<u>-</u>	<u>12,346</u>

The Company had deferred tax liabilities as follows:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Fixed asset timing differences	-	12,346
	<u>-</u>	<u>12,346</u>

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
At 31 December 2019	<b>12,346</b>	7,612
Movement through the income statement	<b>(12,346)</b>	4,734
At 31 December 2020	<u>-</u>	<u>12,346</u>

**(d) Factors that may affect future tax charges**

The applicable UK corporation tax rate is 19% for the company (2019: 19%). The deferred tax rate is 19% (2019: 17%), being the rate substantially enacted at the balance sheet date.

**BHSF MEDICAL PRACTICE LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2020****6. Intangible Assets**

	<b>Computer Software</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2020	8,160	8,160
Additions	-	-
Transfers	-	-
Disposals	(8,160)	(8,160)
At 31 December 2020	-	-
<b>Depreciation</b>		
At 1 January 2020	8,160	8,160
Charge for the period	-	-
Disposals	(8,160)	(8,160)
At 31 December 2020	-	-
<b>Net book value</b>		
At 31 December 2020	-	-
At 31 December 2019	-	-

**BHSF MEDICAL PRACTICE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. Tangible Fixed Assets**

	Medical equipment	Fixtures and fittings	Totals
	£	£	£
<b>Cost</b>			
At 1 January 2020	4,419	115,123	119,542
Additions	-	-	-
Transfer to BHSF Occupational Health Limited	(3,141)	-	(3,141)
At 31 December 2020	<u>1,278</u>	<u>115,123</u>	<u>116,401</u>
<b>Depreciation</b>			
At 1 January 2020	3,112	29,442	32,554
Charge for the period	521	17,260	17,781
Transfer to BHSF Occupational Health Limited	(3,018)	-	(3,018)
At 31 December 2020	<u>615</u>	<u>46,702</u>	<u>47,317</u>
<b>Net book value</b>			
At 31 December 2020	<u>663</u>	<u>68,421</u>	<u>69,084</u>
At 31 December 2019	<u>1,307</u>	<u>85,681</u>	<u>86,988</u>

**8. Debtors: Amounts falling due within one year**

	2020 £	2019 £
Trade debtors	28,168	28,913
Amounts owed by group undertakings	-	14,182
Deferred Tax	-	12,346
Prepayments	6,747	27,621
Other debtors	5,023	-
	<u>39,938</u>	<u>83,062</u>

Included within trade debtors is a provision for bad and doubtful debtors of £11k (2019: £11k).

Amounts due from group undertakings are interest free and repayable on demand.

**BHSF MEDICAL PRACTICE LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2020****9. Creditors: Amounts falling due within one year**

	<b>2020</b>	2019
	<b>£</b>	<b>£</b>
Trade creditors	<b>9,540</b>	33,634
Amounts owed to group undertakings	<b>567,571</b>	315,646
Other creditors	-	195
Other taxation and social security	-	8,352
Accrued expenses	<b>16,387</b>	32,984
	<u><b>593,498</b></u>	<u>390,811</u>

Amounts due to group undertakings are interest free and repayable on demand.

**10. Provisions for liabilities**

	<b>Deferred Tax</b>	<b>Onerous Lease</b>	<b>Total</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
At 1 January 2020	12,346	-	<b>12,346</b>
Additions	-	170,000	<b>170,000</b>
Released in the year	(12,346)	-	<b>(12,346)</b>
<b>At 31 December 2020</b>	<u>-</u>	<u><b>170,000</b></u>	<u><b>170,000</b></u>

The onerous lease provision is in respect of the remaining term on leased premises which the company is obligated to pay for.

**11. Operating lease commitments**

The Company had commitments to make payments which fall due under non-cancellable operating leases as follows:

	<b>2020</b>	2019
	<b>£</b>	<b>£</b>
Within one year - buildings	<b>45,530</b>	45,530
Between two to five years - buildings	<b>62,282</b>	107,812
Over five years - buildings	-	-
	<u><b>107,812</b></u>	<u>153,342</u>

# **BHSF MEDICAL PRACTICE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **12. Called up share capital**

<b>Allotted, issued and fully paid:</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>

#### **13. Capital commitments**

The Company has no commitments to make payments during the next 12 months in respect of capital asset purchases.

#### **14. Parent undertakings and controlling parties**

BHSF Occupational Health Limited is the Company's immediate Parent Company and BHSF Group Limited is the company's ultimate Parent Company and controlling party.

The Parent Company of the largest and smallest groups for which consolidated accounts are prepared is BHSF Group Limited.

Consolidated accounts are available from Companies House, Cardiff, CF4 3UZ.

#### **15. Legal form**

BHSF Medical Practice Limited is a company limited by shares incorporated in England and Wales with company registration number 04405662. BHSF Medical Practice Limited's registered office is Gamgee House, 2 Darnley Road, Birmingham, B16 8TE.

#### **16. Related party transactions**

Purchases totalling £1,418 were made by the company to Shakespeare Martineau LLP, Chris Wiggins who is a director of the company is a consultant at Shakespeare Martineau LLP. £1,701 was due to Shakespeare Martineau LLP at the statement of financial position date.

There were no other related party transactions in the year other than those with other group companies.

The Company is exempt from disclosing related party transactions as they are with other group companies that are wholly owned within the Group.