

**BHSF MEDICAL PRACTICE LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**COMPANY NUMBER 04405662**

FRIDAY



\*ACEJXXAP\*

A04

20/10/2023

#19

COMPANIES HOUSE

## **BHSF MEDICAL PRACTICE LIMITED**

### **COMPANY INFORMATION**

<b>Directors</b>	Gary T Cowdrill Sara Fowler (Chair) Thomas C Ross
------------------	---

<b>Company Number</b>	04405662
-----------------------	----------

<b>Registered Office</b>	13 <sup>th</sup> Floor 54 Hagley Road Birmingham B16 8PE
--------------------------	---

## **BHSF MEDICAL PRACTICE LIMITED**

### **CONTENTS**

	<b>PAGE</b>
Strategic Report	1
Directors' Report	2
Directors' Responsibilities Statement	3
Statement of Total Comprehensive Income	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 – 14

**BHSF MEDICAL PRACTICE LIMITED**

**STRATEGIC REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Principal business**

The Company's principal business was the provision of private primary care (GP) services up to 22 April 2020 when the business ceased trading. After that date the only income received related to room rental and the expenditure was for the rent and upkeep of the premises.

**Review of the business**

The operating loss for the year ended to 31 December 2022 was £57.1k (2021: £96.3k), including an onerous lease provision for the rented premises of £nil (2021: £35k), offset by the £57k (2021: £50k) release of the provision in the year.

The Company's incomes and expenditures will cease in May 2023 when its lease terminates.

**Going concern**

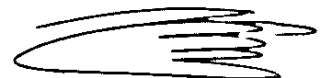
*The financial statements have been prepared on a basis other than going concern because the Company ceased trading in a previous year. This is consistent with the basis for preparation of the prior year.*

**Principal risk and uncertainties**

The primary risk relevant to the business is liquidity. The Company has residual obligations in respect of property and equipment. It is expected that these costs will be met by another group company.

The largest liabilities in the business are debts owed to other entities in the BHSF Group. These are repayable on demand and there is a risk that these could be called. However, this is not currently anticipated.

This report was approved by the Board on 21 September 2023 and signed on its behalf by;



**Thomas C Ross**  
**Director**  
**21 September 2023**

## **BHSF MEDICAL PRACTICE LIMITED**

### **DIRECTORS' REPORT**

#### **FOR THE YEAR ENDED 31 DECEMBER 2022**

The Directors submit their report and audited financial statements for the year ended 31 December 2022.

The review of the business, the principal risks and uncertainties, and information on financial risk management and exposure to risk are not shown in the Directors' Report as they are shown in the Strategic Report in accordance with s414C(11) of the Companies Act 2006.

#### **Directors**

The Directors who served during the period were as follows:

Gary T Cowdrill

Sara Fowler

Thomas C Ross

Shelley Rowley

Christopher C Wiggin

Resigned 30 April 2023

Resigned 24 February 2022

#### **Political donations**

The Company made no political donations.

#### **Dividend**

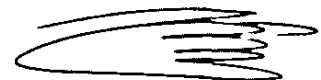
No dividend (2021: £nil) has been paid during the period. No final dividend is proposed (2021: £nil).

#### **Statement regarding information given to the auditor**

So far as each of the Directors is aware at the time the report is approved:

- there is no relevant audit information of which the Company's auditor is unaware, and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report was approved by the Board on 21 September 2023 and signed on its behalf by;



**Thomas C Ross**  
**Director**  
**21 September 2023**

## **BHSF MEDICAL PRACTICE LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

#### **FOR THE YEAR ENDED 31 DECEMBER 2022**

The Directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BHSF MEDICAL PRACTICE LIMITED**

**STATEMENT OF TOTAL COMPREHENSIVE INCOME**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 Discontinued operations £	2021 Discontinued operations £
<b>TURNOVER</b>	<b>2</b>	<b>4,988</b>	21,696
Cost of sales		-	-
<b>GROSS PROFIT</b>		<b>4,988</b>	21,696
Administrative expenses		<b>(62,074)</b>	(117,970)
<b>LOSS BEFORE TAXATION</b>	<b>3</b>	<b>(57,086)</b>	(96,274)
Taxation	<b>5</b>	-	-
<b>LOSS FOR THE FINANCIAL YEAR</b>		<b>(57,086)</b>	(96,274)

There is no other comprehensive income, therefore the total comprehensive expense (2021: expense) for the period is the same as the loss (2021: loss) for the financial year.

The notes on pages 7 – 14 form part of these financial statements.

**BHSF MEDICAL PRACTICE LIMITED****STATEMENT OF FINANCIAL POSITION - COMPANY NUMBER 04405662****AS AT 31 DECEMBER 2022**

	Notes	2022	2021
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	6	34,232	51,658
<b>CURRENT ASSETS</b>			
Debtors	7	79,288	20,488
Cash at bank and in hand		8,076	49,769
		<u>87,364</u>	<u>70,257</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(613,178)</u>	<u>(703,944)</u>
<b>NET CURRENT ASSETS</b>		<b>(525,814)</b>	<b>(633,687)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(491,582)</b>	<b>(582,029)</b>
<b>PROVISIONS FOR LIABILITIES</b>	9	<b>(98,000)</b>	<b>(155,000)</b>
<b>NET ASSETS</b>		<b>(589,582)</b>	<b>(737,029)</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	100	100
Profit and loss account		<b>(589,682)</b>	<b>(737,129)</b>
<b>SHAREHOLDERS' FUNDS</b>		<b>(589,582)</b>	<b>(737,029)</b>

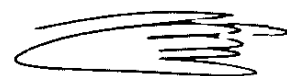
For the year ended 31 December 2022, the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

**Directors' responsibilities:**

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 7 – 14 form part of these financial statements.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 21 September 2023.



**Thomas C Ross**  
Director



**BHSF MEDICAL PRACTICE LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>Called up Share Capital £</b>	<b>Profit and Loss Account £</b>	<b>Total £</b>
<b>Balance at 1 January 2021</b>	<b>100</b>	<b>(640,855)</b>	<b>(640,755)</b>
<b>Changes in equity for the Year ended 31 December 2021</b>			
Loss for the period and total comprehensive income	-	(96,274)	(96,274)
Capital contributions	-	-	-
<b>Balance at 31 December 2021</b>	<b>100</b>	<b>(737,129)</b>	<b>(737,029)</b>
<b>Changes in equity for the Year ended 31 December 2022</b>			
Loss for the year and total comprehensive income	-	(52,486)	(52,486)
Capital contributions	-	204,533	204,533
<b>Balance at 31 December 2022</b>	<b>100</b>	<b>(585,082)</b>	<b>(584,982)</b>

Included in the Profit and Loss Account are total capital contributions of £529,699 (2021:£325,166).

The notes on pages 7 – 14 form part of these financial statements.

# **BHSF MEDICAL PRACTICE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **1. Basis of preparation**

The financial statements have been prepared in accordance with FRS 102 The Financial Reporting Standard Applicable in the UK and Ireland.

The financial statements cover the year ended 31 December 2022. The comparative figures cover the year ended 31 December 2021.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

BHSF Medical Practice Limited is a private company limited by shares, incorporated in England & Wales under the Companies Act. The address of the registered office is given in note 14 and the nature of the Company's operations and its principal activities are set out in the strategic report. The financial statements have been prepared in accordance with FRS 102 the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

In preparing the financial statements of the Company, advantage has been taken of the following disclosure exemptions available in FRS 102:

- No cash flow statement has been presented for the Company;
- Disclosures in respect of the Company's financial instruments have not been presented as equivalent disclosures have been provided in respect of the Group as a whole in the consolidated Group financial statements of BHSF Group Limited; and
- No disclosure has been given for the aggregate remuneration of the key management personnel of the Company as their remuneration is included in the totals for the Group as a whole in the consolidated Group financial statements of BHSF Group Limited.

The Company's functional and presentation currency is the pound sterling.

#### **Going concern**

As described in the Strategic Report, these financial statements have been prepared on a basis other than going concern, as, on 22 April 2020 the decision was taken to cease trading and the Company closed the GP services.

It is anticipated that the costs of closure will be met by another Group company.

For the financial statements for the year ending 31 December 2022 there have been limited impacts on asset and liability valuations.

## BHSF MEDICAL PRACTICE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2022

##### 1A. Accounting Policies

The following note outlines the basis of accounts preparation and accounting policies for specific areas of the financial statements. There have been no significant judgements made in the application of these policies, and there are no areas of significant estimation uncertainty that require disclosure.

##### a) Turnover

Turnover represents amounts receivable for medical room rental provided during the period, excluding value added tax.

Turnover is recognised when the relevant services are provided.

##### b) Tangible fixed assets

Tangible fixed assets are stated at depreciated historical cost less accumulated depreciation.

Depreciation is calculated to write down the cost of tangible assets over their expected useful lives. Assets under construction are not depreciated until complete.

The rates applied during the period on a straight line basis were;

Medical equipment	15%
Fixtures, fittings and office equipment	10-15%

##### c) Current and deferred tax

The tax charge for the period comprises current and deferred tax. Tax is recognised in the income statement, except that a change attributable to an item of income or expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred balances are recognised in respect of all timing differences that have originated but not reversed by the statement of financial position date, except:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

**BHSF MEDICAL PRACTICE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

Deferred tax balances are not recognised in respect of permanent differences.

The current income tax credit and deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

**d) Leases**

Operating lease rentals are charged to total comprehensive income on a straight line basis over the period of the lease.

**e) Pensions**

The contributions to a defined contribution scheme have been charged to total comprehensive income in the year to which they relate.

**f) Financial instruments**

The Company holds cash and debtor assets and long and short term creditor liabilities which are classed as financial assets and liabilities. Cash balances are recorded at the statement of financial position date at their face value. Debtors and creditors are measured at their amortised cost value using the effective interest rate where durations are longer than one year. Where duration is shorter than one year, which is the case for all debtors and all creditors, financial assets and liabilities are measured at their cash settlement value.

**g) Reserves**

The reserves at the year-end comprise retained earnings.

**h) Capital contribution**

Irrevocable amounts received from the parent company are classed as capital contributions, and constitute a change in equity.

**i) Onerous lease provision**

Where the unavoidable costs as lessee of an operating lease exceed the economic benefit expected to be received from it, a provision is made for the present value of the obligations under the lease. This is released over the remaining lease term.

**BHSF MEDICAL PRACTICE LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****2. Turnover**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Medical services	-	565
Rental income	4,988	21,131
	<b>4,988</b>	<b>21,696</b>

All services took place in the United Kingdom.

**3. Operating Loss**

The operating loss is stated after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	<b>17,426</b>	17,425
Operating leases	<b>61,072</b>	50,083
Auditor's fees		
Fees payable in respect of the audit of the Company's accounts	-	-

No audit fees were paid in the year.

No non-audit services have been received from the Company's auditors.

**4. Employees**

The remuneration and pension contributions of Directors were borne by other Group companies. It is not possible to apportion the share of their remuneration and pension costs attributable to this Company on the basis that the activities they have undertaken in relation to this undertaking are an incidental part of the wider responsibilities to the Group.

**BHSF MEDICAL PRACTICE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**5. Taxation**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
(a) Analysis of charge in the period:		
Current tax charge	-	-
Current tax prior period adjustment	-	-
Origin and reversal of timing differences	-	-
Deferred tax prior period adjustment	-	-
Effects of changes in tax rates	-	-
	<hr/>	<hr/>
Taxation charge	-	-

(b) Factors affecting the tax charge/(credit) for the period:

The tax credit for the year is more (2021: more) than would be expected by multiplying the loss before taxation by the standard rate of corporation tax in the UK of 19% (2021:19%). The differences are explained below:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Loss before taxation	<hr/> <b>(57,086)</b>	<hr/> <b>(96,274)</b>
Loss before taxation multiplied by the standard rate of corporation tax at 19% (Year ended 31 December 2021: 19%)	<b>(10,846)</b>	<b>(18,292)</b>
Effects of:		
Expenses not deductible	<b>960</b>	<b>317</b>
Losses unutilised	<b>9,886</b>	<b>17,975</b>
	<hr/>	<hr/>
Total tax charge for the period	-	-

**BHSF MEDICAL PRACTICE LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****(c) Deferred tax**

There are unused tax losses of £156,484 (2021: £129,226) which have not been recognised as a deferred tax asset of £39,121 (2021: £32,307)

**(d) Factors that may affect future tax charges**

The applicable UK corporation tax rate is 19% for the company (2021: 19%). The Finance Act 2021 was substantially enacted in May 2021 and has increased the corporation tax rate to from 19% to 25% with effect from 1 April 2023. The deferred taxation balances have been measured using the rates expected to apply in the reporting periods when the timing differences reverse.

**6. Tangible Fixed Assets**

	<b>Medical equipment</b>	<b>Fixtures and fittings</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2022	1,104	115,122	116,226
Additions	-	-	-
At 31 December 2022	<b>1,104</b>	<b>115,122</b>	<b>116,226</b>
<b>Depreciation</b>			
At 1 January 2022	607	63,961	64,568
Charge for the period	166	17,260	17,426
At 31 December 2022	<b>773</b>	<b>81,221</b>	<b>81,994</b>
<b>Net book value</b>			
At 31 December 2022	<b>331</b>	<b>33,901</b>	<b>34,232</b>
At 31 December 2021	497	51,161	51,658

**BHSF MEDICAL PRACTICE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**7. Debtors: Amounts falling due within one year**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Trade debtors	<b>3,093</b>	3,433
Prepayments	<b>76,195</b>	17,055
	<b>79,288</b>	20,488

Included within trade debtors is a provision for bad and doubtful debtors of £36k (2021: £36k).

**8. Creditors: Amounts falling due within one year**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Trade creditors	<b>76,885</b>	4,407
Amounts owed to Group undertakings	<b>535,169</b>	692,314
Accrued expenses	<b>1,124</b>	7,223
	<b>613,178</b>	703,944

Amounts due to Group undertakings are interest free and repayable on demand.

**9. Provisions for liabilities**

	<b>Onerous Lease</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 1 January 2022	155,000	<b>155,000</b>
Released in the year	(57,000)	<b>(57,000)</b>
At 31 December 2022	<b>98,000</b>	<b>98,000</b>

The onerous lease provision is in respect of the remaining term on leased premises which the Company is obligated to pay for.

**10. Operating lease commitments**

The Company had commitments to make payments which fall due under non-cancellable operating leases as follows:

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Within one year - buildings	<b>20,000</b>	45,530
Between two to five years - buildings	<b>-</b>	16,752
	<b>20,000</b>	62,282



## **BHSF MEDICAL PRACTICE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2022**

##### **11. Called up share capital**

<b>Allotted, issued and fully paid:</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>

##### **12. Capital commitments**

*The Company has no commitments to make payments during the next 12 months in respect of capital asset purchases.*

##### **13. Parent undertakings and controlling parties**

BHSF Occupational Health Limited is the Company's immediate Parent Company and BHSF Group Limited is the Company's ultimate Parent Company and controlling party.

The Parent Company of the largest and smallest groups for which consolidated accounts are prepared is BHSF Group Limited.

Consolidated accounts are available from Companies House, Cardiff, CF4 3UZ.

##### **14. Legal form**

BHSF Medical Practice Limited is a company limited by shares incorporated in England and Wales with company registration number 04405662. BHSF Medical Practice Limited's registered office is 13 Floor, 54 Hagley Road, Birmingham, B16 8PE.

##### **15. Related party transactions**

There were no related party transactions in the year other than those with other Group companies.

The Company is exempt from disclosing related party transactions as they are with other Group companies that are wholly owned within the Group.