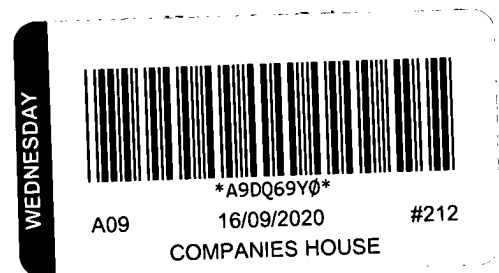


BHSF MEDICAL PRACTICE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

COMPANY NUMBER 04405662



BHSF MEDICAL PRACTICE LIMITED

COMPANY INFORMATION

Directors	Gary T Cowdrill Dr A Philip McCrea Dr Andrew Milner (Chairman) Shelley Rowley Thomas C Ross Christopher C Wiggin
Company Number	04405662
Registered Office	Gamgee House 2 Darnley Road Birmingham B16 8TE
Independent Auditor	BDO LLP Two Snowhill Birmingham B4 6GA

BHSF MEDICAL PRACTICE LIMITED

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BHSF MEDICAL PRACTICE LIMITED

STRATEGIC REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

Principal business

During 2019, the Company's principal business was the provision of private primary care (GP) services. Since the end of 2019, the Company has ceased this trade.

Review of the business

The operating loss for the year ended to 31 December 2019 was £587.3k (2018: £50.9k). In addition, BHSF Occupational Health provided a capital contribution of £150,000 (2018: £102,000).

Post balance sheet events

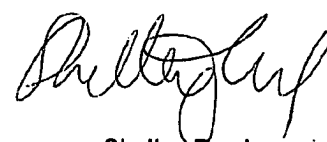
Given challenging market conditions, made more difficult still by the Covid-19 pandemic, the directors do not consider there to be sufficient likelihood of significantly improving upon this result in subsequent years. As a result, the directors have made the decision to cease trading and the Company closed the GP services on 22 April 2020. Further information on how the decision to cease trading has affected the financial statements can be found in note 1.

Principal risk and uncertainties

The primary risk relevant to the business is liquidity. The Company has residual obligations in respect of property and equipment. The Company requires the support of BHSF Group in order to be able to meet these obligations as they fall due. There is a risk that events (such as Covid-19) reduce or restrict the ability of BHSF Group to finance the Company as it resolves its obligations.

The Company has a letter of support from BHSF Group Limited to allow it to resolve its obligations.

This report was approved by the Board on 15 June 2020 and signed on its behalf by;



Shelley Rowley
Director
15 June 2020

BHSF MEDICAL PRACTICE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

The Directors submit their report and audited financial statements for the year ended 31 December 2019.

The review of the business, the principal risks and uncertainties, and information on financial risk management and exposure to risk are not shown in the Directors' Report as they are shown in the Strategic Report in accordance with s414C(11) of the Companies Act 2006.

The directors note that the Company has received a letter of support from its ultimate parent, BHSF Group Limited, covering a period of 12 months from 15 June 2020.

Directors

The Directors who served during the period were as follows:

Gary T Cowdrill	
Dr A Philip McCrea	
Dr A Milner	
Thomas C Ross	
Shelley Rowley	Appointed 25 September 2019
Christopher C Wiggan	

Company Secretary

The Company secretary who served during the period was as follows:

Charlotte Taylor	Resigned 14 February 2020
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Political donations

The Company made no political donations.

Dividend

No dividend (2018: £nil) has been paid during the period. No final dividend is proposed (2018: £nil).

BHSF MEDICAL PRACTICE LIMITED

DIRECTORS' REPORT (CONTINUED)

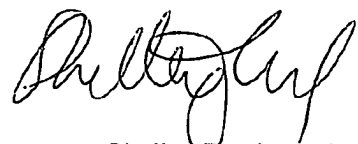
FOR THE YEAR ENDED 31 DECEMBER 2019

Statement regarding information given to the auditor

So far as each of the Directors is aware at the time the report is approved:

- there is no relevant audit information of which the Company's auditor is unaware, and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report was approved by the Board on 15 June 2020 and signed on its behalf by;



Shelley Rowley
Director
15 June 2020

BHSF MEDICAL PRACTICE LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2019

The Directors are responsible for preparing the Strategic Report, the Directors' Report, and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business. As explained in note 1 to the financial statements, the directors do not believe the going concern basis to be appropriate and, in consequence, these financial statements have not been prepared on that basis.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BHSF MEDICAL PRACTICE LIMITED

Opinion

We have audited the financial statements of BHSF Medical Practice Limited ("the Company") for the year ended 31 December 2019 which comprise the Statement of Total Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2019 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – financial statements prepared on a basis other than going concern

We draw attention to note 1 to the financial statements which explains that following the end of the financial year the decision was taken to cease trading and therefore do not consider the company to be a going concern. Accordingly the financial statements have been prepared on a basis other than that of going concern as described in note 1. Our opinion is not modified in respect of this matter.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the annual report and financial statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

BHSF MEDICAL PRACTICE LIMITED (CONTINUED)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic report and Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and Directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report and Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion;

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the directors' responsibilities statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
BHSF MEDICAL PRACTICE LIMITED (CONTINUED)**

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

BDO LLP

**John Perry (Senior Statutory Auditor)
For and on behalf of BDO LLP, Statutory Auditor
Birmingham, UK**

Date: 9 July 2020

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

BHSF MEDICAL PRACTICE LIMITED**STATEMENT OF TOTAL COMPREHENSIVE INCOME****FOR THE YEAR ENDED 31 DECEMBER 2019**

		2019		2018	
	Notes	Discontinued operations	Continuing operations	Discontinuing operations	Total
		£	£	£	£
TURNOVER	2	127,813	23,534	435,382	458,916
Cost of sales		(229,056)	(5,420)	(227,160)	(232,580)
GROSS (LOSS)/PROFIT		(101,243)	18,114	208,222	226,336
Administrative expenses		(493,542)	(134,115)	(143,091)	(277,206)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(594,785)	(116,001)	65,131	(50,870)
Taxation	5	14,310	23,436	(12,375)	11,061
LOSS FOR THE FINANCIAL YEAR		(580,475)	(92,565)	52,756	(39,809)

There is no other comprehensive income, therefore the total comprehensive expense (2018: expense) for the period is the same as the loss (2018: loss) for the financial year.

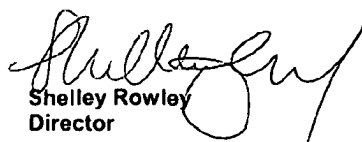
The notes on pages 11 – 19 form part of these financial statements.

BHSF MEDICAL PRACTICE LIMITED
COMPANY NUMBER 04405662
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019	2018
		£	£
FIXED ASSETS			
Intangible assets	6	-	-
Tangible assets	7	86,988	105,768
CURRENT ASSETS			
Stock - vaccinations		10,523	6,870
Debtors	8	83,062	198,164
Cash at bank and in hand		23,020	57,203
		<u>116,605</u>	<u>262,237</u>
CREDITORS			
Amounts falling due within one year	9	<u>(390,811)</u>	<u>(129,482)</u>
NET CURRENT ASSETS		(274,206)	132,755
TOTAL ASSETS LESS CURRENT LIABILITIES		(187,218)	238,523
PROVISIONS FOR LIABILITIES	10	(12,346)	(7,612)
NET ASSETS		(199,564)	230,911
CAPITAL AND RESERVES			
Called up share capital	12	100	100
Profit and loss account		(199,664)	230,811
SHAREHOLDERS' FUNDS		(199,564)	230,911

The notes on pages 11 – 19 form part of these financial statements.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 15 June 2020.


Shelley Rowley
Director

BHSF MEDICAL PRACTICE LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2019

	Called up Share Capital	Profit and Loss Account	Total
	£	£	£
Balance at 1 January 2018	100	168,620	168,720
Changes in equity for the Year ended 31 December 2018			
Loss for the period and total comprehensive income	-	(39,809)	(39,809)
Capital contributions	-	102,000	102,000
Balance at 31 December 2018	100	230,811	230,911
Changes in equity for the Year ended 31 December 2019			
Loss for the year and total comprehensive income	-	(580,475)	(580,475)
Capital contributions	-	150,000	150,000
Balance at 31 December 2019	100	(199,664)	(199,564)

Included in the Profit and Loss Account are total capital contributions of £325,166 (2018:£175,166).

The notes on pages 11 – 19 form part of these financial statements.

BHSF MEDICAL PRACTICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

1. Basis of preparation

The financial statements have been prepared in accordance with FRS 102 The Financial Reporting Standard Applicable in the UK and Ireland.

The financial statements cover the year ended 31 December 2019. The comparative figures cover the year ended 31 December 2018.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The Company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

BHSF Medical Practice Limited is a private company limited by shares, incorporated in England & Wales under the Companies Act. The address of the registered office is given in note 15 and the nature of the Company's operations and its principal activities are set out in the strategic report. The financial statements have been prepared in accordance with FRS 102 the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

In preparing the financial statements of the Company, advantage has been taken of the following disclosure exemptions available in FRS 102:

- No cash flow statement has been presented for the Company;
- Disclosures in respect of the Company's financial instruments have not been presented as equivalent disclosures have been provided in respect of the Group as a whole in the consolidated Group financial statements of BHSF Group Limited; and
- No disclosure has been given for the aggregate remuneration of the key management personnel of the Company as their remuneration is included in the totals for the Group as a whole in the consolidated Group financial statements of BHSF Group Limited.

The Company's functional and presentation currency is the pound sterling.

Going concern

As described in the Strategic Report, these financial statements have been prepared on a basis other than going concern, as, on 22 April 2020 the decision was taken to cease trading and the Company closed the GP services.

There are currently no plans to wind up the company, and a letter of support is in place with BHSF Group Limited to ensure that the liabilities of the company can be met as it ceases trading. It is anticipated that the costs of closure will be met by another group company.

For the financial statements for the year ending 31 December 2019 there have been limited impacts on asset and liability valuations. Where it is unlikely that their carrying value on the statement of financial position will be recovered through trading activity, intangible asset values have been written down. The impact of this is shown in note 6.

BHSF MEDICAL PRACTICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

1A. Accounting Policies

The following note outlines the basis of accounts preparation and accounting policies for specific areas of the financial statements. There have been no significant judgements made in the application of these policies, and there are no areas of significant estimation uncertainty that require disclosure.

a) Turnover

Turnover represents amounts receivable for general medical services provided during the period, excluding value added tax.

Turnover is recognised when the relevant services are carried out.

In the prior year turnover was split between continuing operations relating to amounts receivable for general medical services and discontinued operations relating to amounts receivable for occupational health services. The continuing operations will be discontinued in 2020.

b) Tangible fixed assets

Tangible fixed assets are stated at depreciated historical cost less accumulated depreciation.

Depreciation is calculated to write down the cost of tangible assets over their expected useful lives. Assets under construction are not depreciated until complete.

The rates applied during the period on a straight line basis were;

Medical equipment	15%
Computer equipment	20-33%
Fixtures, fittings and office equipment	10-15%

c) Intangible assets

Intangible are stated at cost less accumulated amortisation and accumulated impairment losses. Amortisation is calculated, by equal annual instalments, to allocate the depreciable amount of the assets to their residual values over their expected useful lives.

The rates applicable during the year were:

Computer software	20-50%
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d) Current and deferred tax

The tax charge for the period comprises current and deferred tax. Tax is recognised in the income statement, except that a change attributable to an item of income or expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred balances are recognised in respect of all timing differences that have originated but not reversed by the statement of financial position date, except:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

BHSF MEDICAL PRACTICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Deferred tax balances are not recognised in respect of permanent differences.

The current income tax credit and deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

e) Leases

Operating lease rentals are charged to total comprehensive income on a straight line basis over the period of the lease.

f) Pensions

The contributions to a defined contribution scheme have been charged to total comprehensive income in the year to which they relate.

g) Stock

Stock is valued at the lower of cost and net realisable value.

h) Financial instruments

The Company holds cash and debtor assets and long and short term creditor liabilities which are classed as financial assets and liabilities. Cash balances are recorded at the statement of financial position date at their face value. Debtors and creditors are measured at their amortised cost value using the effective interest rate where durations are longer than one year. Where duration is shorter than one year, which is the case for all debtors and all creditors, financial assets and liabilities are measured at their cash settlement value.

i) Reserves

The reserves at the year-end comprise retained earnings and are used to finance working capital.

j) Capital contribution

Irrevocable amounts received from the parent company are classed as capital contributions, and constitute a change in equity.

2. Turnover

All turnover was generated through the Company's principal activity, which during the year ended 31 December 2019 was general medical services. All services took place in the United Kingdom.

3. Operating Profit/Loss

The operating profit/loss is stated after charging:

	2019	2018
	£	£
Depreciation of tangible fixed assets	21,149	10,353
Amortisation/impairment of intangible assets	8,160	-
Operating leases	45,530	37,931
Auditor's fees		
Fees payable in respect of the audit of the Company's accounts	7,680	6,135

No non-audit services have been received from the Company's auditors.

BHSF MEDICAL PRACTICE LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2019****4. Employees**

	2019	2018
	£	£
Employee costs:		
Wages and salaries	269,956	112,631
Social security	28,168	9,958
Pensions	22,405	9,697
	<u>320,529</u>	<u>132,286</u>
The average number of employees during the period was:		
Medical	4	2
Administration	4	3
	<u>8</u>	<u>5</u>

The remuneration and pension contributions above relate only to directors whose time is fully spent working for the Company. The remuneration and pension contributions of other directors were borne by other group companies. It is not possible to apportion the share of their remuneration and pension costs attributable to this Company on the basis that the activities they have undertaken in relation to this undertaking are an incidental part of the wider responsibilities to the Group.

5. Taxation

	2019	2018
	£	£
(a) Analysis of (credit) in the period:		
Current tax credit	-	(6,977)
Current tax prior period adjustment	(6,697)	(11,403)
Origin and reversal of timing differences	(15,207)	(1,397)
Deferred tax prior period adjustment	5,994	8,569
Effects of changes in tax rates	1,600	147
Taxation credit	<u>(14,310)</u>	<u>(11,061)</u>

BHSF MEDICAL PRACTICE LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2019**

(b) Factors affecting the tax charge/(credit) for the period:

The tax charge/(credit) for the year is more (2018: more) than would be expected by multiplying the profit/(loss) on ordinary activities by the standard rate of corporation tax in the UK of 19% (2018:19%). The differences are explained below:

	2019 £	2018 £
(Loss)/loss on ordinary activities before tax	<u>(594,783)</u>	<u>(50,870)</u>
(Loss)/loss on ordinary activities before tax multiplied by the standard rate of corporation tax at 19% (Year ended 31 December 2018: 19%)	(113,009)	(9,665)
Effects of:		
Expenses not deductible	734	1,291
Losses unutilised	97,068	-
Current tax prior year adjustment	(6,697)	(11,403)
Deferred tax prior period adjustment	5,994	8,569
Effect of changes in tax rates	1,600	147
Total tax credit for the period	<u>(14,310)</u>	<u>(11,061)</u>

(c) Deferred tax

There are unused tax losses of £506,467 (2018: £nil) which have not been recognised as a deferred tax asset of £86,099

The Company had deferred tax assets as follows:

	2019 £	2018 £
Losses	12,346	-
	<u>12,346</u>	<u>-</u>
	2019 £	2018 £
At 31 December 2018	-	-
Movement through the income statement	12,346	-
At 31 December 2019	<u>12,346</u>	<u>-</u>

BHSF MEDICAL PRACTICE LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2019**

The Company had deferred tax liabilities as follows:

	2019	2018
	£	£
Fixed asset timing differences	12,346	7,612
	12,346	7,612

	2019	2018
	£	£
At 31 December 2018	7,612	294
Movement through the income statement	4,734	7,318
At 31 December 2019	12,346	7,612

(d) Factors that may affect future tax charges

The applicable UK corporation tax rate is 19% for the company (2018: 19%). The deferred tax rate is 17%, being the rate substantially enacted at the balance sheet date. On 17 March 2020, post balance sheet date, the rate of corporation tax for future periods was increased to 19%. The impact of this increase would not be material to the financial statements. The impact on the assets shown gross is £1k, the impact on the net assets is £nil.

BHSF MEDICAL PRACTICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

6. Intangible Assets

	Computer Software	Totals
	£	£
Cost		
At 1 January 2019	-	-
Additions	8,160	8,160
At 31 December 2019	<u>8,160</u>	<u>8,160</u>
Depreciation		
At 1 January 2019	-	-
Charge for the period	680	680
Impairment	7,480	7,480
At 31 December 2019	<u>8,160</u>	<u>8,160</u>
Net book value		
At 31 December 2019	<u>-</u>	<u>-</u>
At 31 December 2018	<u>-</u>	<u>-</u>

7. Tangible Fixed Assets

	Medical equipment	Fixtures and fittings	Totals
	£	£	£
Cost			
At 1 January 2019	4,245	112,928	117,173
Additions	174	2,195	2,369
At 31 December 2019	<u>4,419</u>	<u>115,123</u>	<u>119,542</u>
Depreciation			
At 1 January 2019	2,808	8,597	11,405
Charge for the period	304	20,845	21,149
At 31 December 2019	<u>3,112</u>	<u>29,442</u>	<u>32,554</u>
Net book value			
At 31 December 2019	<u>1,307</u>	<u>85,681</u>	<u>86,988</u>
At 31 December 2018	<u>1,437</u>	<u>104,331</u>	<u>105,768</u>

BHSF MEDICAL PRACTICE LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2019****8. Debtors: Amounts falling due within one year**

	2019 £	2018 £
Trade debtors	28,913	91,918
Amounts owed by group undertakings	14,182	80,027
Deferred Tax	12,346	-
Prepayments	27,621	15,906
Accrued income	-	10,313
	<u>83,062</u>	<u>198,164</u>

Included within trade debtors is a provision for bad and doubtful debtors of £11k (2018: £20k).

Amounts due from group undertakings are interest free and repayable on demand.

9. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	33,634	27,327
Amounts owed to group undertakings	315,646	46,657
Other creditors	195	1,433
Other taxation and social security	8,352	8,553
Accrued expenses	32,984	45,512
	<u>390,811</u>	<u>129,482</u>

Amounts due to group undertakings are interest free and repayable on demand.

10. Provisions for liabilities

	2019 £	2018 £
Deferred tax liabilities	<u>12,346</u>	<u>7,612</u>

11. Operating lease commitments

The Company had commitments to make payments which fall due under non-cancellable operating leases as follows:

	2019 £	2018 £
Within one year - buildings	45,530	45,530
Between two to five years - buildings	107,812	136,590
Over five years - buildings	-	244,303
	<u>153,342</u>	<u>426,423</u>

BHSF MEDICAL PRACTICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

12. Called up share capital

	Year ended 31 December 2019	Year ended 31 December 2018
Allotted, issued and fully paid:		
	£	£
100 Ordinary shares of £1 each	100	100

13. Capital commitments

The Company has no commitments to make payments during the next 12 months in respect of capital asset purchases.

14. Parent undertakings and controlling parties

BHSF Occupational Health Limited is the Company's immediate Parent Company and BHSF Group Limited is the company's ultimate Parent Company and controlling party.

The Parent Company of the largest and smallest groups for which consolidated accounts are prepared is BHSF Group Limited.

Consolidated accounts are available from Companies House, Cardiff, CF4 3UZ.

15. Legal form

BHSF Medical Practice Limited is a company limited by shares incorporated in England and Wales with company registration number 04405662. BHSF Medical Practice Limited's registered office is Gamgee House, 2 Darnley Road, Birmingham, B16 8TE.

16. Related party transactions

There were no related party transactions in the year other than those with other group companies.

The Company is exempt from disclosing related party transactions as they are with other group companies that are wholly owned within the Group.

17. Post balance sheet events

Due to challenging market conditions, made more difficult still by the Covid-19 pandemic, the directors do not consider there to be sufficient likelihood of significantly improving the results in subsequent years. As a result, the directors have made the decision to cease trading and the Company closed the GP services on 22 April 2020.

For the financial statements for the year ending 31 December 2019 there have been limited impacts on asset and liability valuations. Where it is unlikely that their carrying value on the statement of financial position will be recovered through trading activity, intangible asset values have been written down. The impact of this is shown in note 6.