

Abbreviated Unaudited Accounts For The Year Ended 31 May 2015

for

ABCO Windows Limited

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DIRECTORS:

C A Blake
Mrs A Blake

SECRETARY:

Mrs A Blake

REGISTERED OFFICE:

Unit 9
Hardley Industrial Estate
Hythe
Southampton
Hampshire
SO45 3NQ

REGISTERED NUMBER:

04405545 (England and Wales)

ACCOUNTANTS:

Alan Minshall Accountants Limited
222 Woodlands Road
Woodlands
Southampton
Hampshire
SO40 7GL

Abbreviated Balance Sheet

31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>17,481</u>		<u>22,407</u>
			17,481		22,407
CURRENT ASSETS					
Stocks		40,000		40,000	
Debtors		35,277		27,930	
Cash at bank		<u>8,652</u>		<u>-</u>	
		83,929		67,930	
CREDITORS					
Amounts falling due within one year	4	<u>80,140</u>		<u>107,384</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,789</u>		<u>(39,454)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,270</u>		<u>(17,047)</u>
CREDITORS					
Amounts falling due after more than one year	4		(15,340)		(23,404)
PROVISIONS FOR LIABILITIES			<u>(1,664)</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>4,266</u>		<u>(40,451)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>4,166</u>		<u>(40,551)</u>
SHAREHOLDERS' FUNDS			<u>4,266</u>		<u>(40,451)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 October 2015 and were signed on its behalf by:

C A Blake - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 May 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced sales of goods and services during the year (excluding Value Added Tax), except in the case of service contracts, where turnover is realised as the company earns the right to receive consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014 and 31 May 2015	<u>100,000</u>
AMORTISATION	
At 1 June 2014 and 31 May 2015	<u>100,000</u>
NET BOOK VALUE	
At 31 May 2015	<u>-</u>
At 31 May 2014	<u>-</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 May 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	69,845
Additions	1,045
At 31 May 2015	<u>70,890</u>
DEPRECIATION	
At 1 June 2014	47,438
Charge for year	5,971
At 31 May 2015	<u>53,409</u>
NET BOOK VALUE	
At 31 May 2015	<u>17,481</u>
At 31 May 2014	<u>22,407</u>

4. CREDITORS

Creditors include an amount of £ 23,404 (31.5.14 - £ 56,423) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.