

Abbreviated Unaudited Accounts For The Year Ended 31 May 2013

for

ABCO Windows Limited

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For The Year Ended 31 May 2013

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**DIRECTORS:**

C A Blake  
Mrs A Blake

**SECRETARY:**

Mrs A Blake

**REGISTERED OFFICE:**

Unit 9  
Hardley Industrial Estate  
Hythe  
Southampton  
Hampshire  
SO45 3NQ

**REGISTERED NUMBER:**

04405545 (England and Wales)

**ACCOUNTANTS:**

Alan Minshall Accountants Limited  
222 Woodlands Road  
Woodlands  
Southampton  
Hampshire  
SO40 7GL

Abbreviated Balance Sheet

31 May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		7,798		9,742
			<u>7,798</u>		<u>9,742</u>
<b>CURRENT ASSETS</b>					
Stocks		40,000		38,000	
Debtors		8,500		20,534	
Cash in hand		-		186	
		<u>48,500</u>		<u>58,720</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>125,237</u>		<u>117,947</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(76,737)</u>		<u>(59,227)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(68,939)</u>		<u>(49,485)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>22,122</u>		<u>26,706</u>
<b>NET LIABILITIES</b>			<u>(91,061)</u>		<u>(76,191)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>(91,161)</u>		<u>(76,291)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(91,061)</u>		<u>(76,191)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and
- of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2013 and were signed on its behalf by:

C A Blake - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 May 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the net invoiced sales of goods and services during the year (excluding Value Added Tax), except in the case of service contracts, where turnover is realised as the company earns the right to receive consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2012	
and 31 May 2013	100,000
<b>AMORTISATION</b>	
At 1 June 2012	
and 31 May 2013	100,000
<b>NET BOOK VALUE</b>	
At 31 May 2013	-
At 31 May 2012	-

Notes to the Abbreviated Accounts - continued  
For The Year Ended 31 May 2013

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2012	71,819
Additions	541
At 31 May 2013	<u>72,360</u>
<b>DEPRECIATION</b>	
At 1 June 2012	62,077
Charge for year	2,485
At 31 May 2013	<u>64,562</u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u>7,798</u>
At 31 May 2012	<u>9,742</u>

4. CREDITORS

Creditors include an amount of £ 71,253 (31.5.12 - £ 72,491 ) for which security has been given.

They also include the following debts falling due in more than five years:

	31.5.13 £	31.5.12 £
Repayable by instalments	<u>22,122</u>	<u>26,706</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. GOING CONCERN

At the balance sheet date, the company had current liabilities exceeding its current assets by £68737. The directors and bankers have indicated their continuing support of the company and have made funds available since the balance sheet date. The company has been able (and is expected to be able) to meet its liabilities as they fall. The going concern basis of accounting is considered appropriate to these financial statements. The financial statements include no adjustments should this basis be inappropriate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.