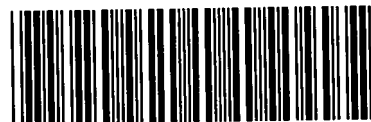


**Company Registration Number: 4405441**

**Lattice GPS (Letters of Credit) Nominee Limited**

**Directors' Report  
and Unaudited Financial Statements  
For the year ended 31 March 2016**

THURSDAY



\*A5LWW6SI\*

A12

15/12/2016

#197

COMPANIES HOUSE

# **Lattice GPS (Letters of Credit) Nominee Limited**

## **Directors' Report**

### **For the year ended 31 March 2016**

The Directors present their report and the unaudited financial statements of the Company for the year ended 31 March 2016.

#### **Review of the business**

The Company was incorporated for the purpose of holding investments, as nominee, on behalf of and for the benefit of the National Grid UK Pension Scheme.

The Company has been dormant within the meaning of the Companies Act 2006 throughout the year.

This is the first time that the Company has prepared financial statements in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102). There were no measurement or recognition adjustments on the adoption of FRS 102.

#### **Income statement**

No income statement is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' equity during the year under review or the preceding accounting period.

#### **Directors**

The Directors of the Company during the year and up to the date of signing the financial statements were:

J Flynn  
D U Simpson  
R J Whitehouse

#### **Statement of Directors' responsibilities**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

**Lattice GPS (Letters of Credit) Nominee Limited**

**Directors' Report (continued)**

**For the year ended 31 March 2016**

**Statement of Directors' responsibilities (continued)**

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' Report was approved by the Board and signed on its behalf by:



**A Morgan**  
Company Secretary  
8 December 2016

**Registered office**  
1-3 Strand  
London  
WC2N 5EH

**Registered in England and Wales**  
Company registration number: 4405441

# **Lattice GPS (Letters of Credit) Nominee Limited**

## **Statement of financial position**

**As at 31 March 2016**

	Note	2016 £	2015 £
<b>Current assets</b>			
Called up share capital, not paid		2	2
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>Equity</b>			
Share capital	4	<u>2</u>	<u>2</u>
<b>Total shareholders' equity</b>		<u>2</u>	<u>2</u>

For the year ending 31 March 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Directors acknowledge their responsibility for:

- Ensuring the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- Ensuring that the Company has complied with the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 4 were approved by the Board of Directors on 8 December 2016 and signed on its behalf by:



**D U Simpson**  
Director

**Lattice GPS (Letters of Credit) Nominee Limited**  
Company registration number: 4405441

# **Lattice GPS (Letters of Credit) Nominee Limited**

## **Notes to the unaudited financial statements**

**For the year ended 31 March 2016**

### **1 Accounting policies**

Lattice GPS (Letters of Credit) Nominee Limited is a private company and is incorporated and domiciled in the United Kingdom. The address of its registered office is 1-3 Strand, London, WC2N 5EH.

#### **Basis of preparation**

These financial statements for the year ended 31 March 2016 are the first prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102). Accordingly the date of transition is 1 April 2014. The 2015 comparative financial information has also been prepared on this basis. There were no measurement or recognition adjustments on the adoption of FRS 102.

These financial statements have been prepared on the going concern basis in accordance with applicable UK accounting and financial reporting standards and the Companies Act 2006. They have been prepared on an historical cost basis and items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates (the 'functional currency'). The financial statements are presented in pounds sterling which is also the Company's functional currency.

### **2 Income statement**

No income statement is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' equity during the year under review or the preceding accounting period.

### **3 Directors and employees**

No emoluments were paid during the year to the Directors in their capacity as Directors of the Company.

There were no employees of the Company during the year (2015: none).

### **4 Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and unpaid</b>		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>