

COMPANIES HOUSE

Registered number: 4405117

HEALTH ISSUES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED
31 MARCH 2004



HEALTH ISSUES LIMITED

ABBREVIATED BALANCE SHEET As at 31 March 2004

	Note	£	2004	£	£	2003	£
FIXED ASSETS							
Tangible fixed assets	2			1,699			621
CURRENT ASSETS							
Stocks		57,877			27,125		
Debtors		6,082			4,501		
Cash at bank and in hand		44,332			51,081		
				108,291		82,707	
CREDITORS: amounts falling due within one year							
				(221,512)		(179,654)	
NET CURRENT LIABILITIES							
				(113,221)		(96,947)	
TOTAL ASSETS LESS CURRENT LIABILITIES							
				£ (111,522)		£ (96,326)	
CAPITAL AND RESERVES							
Called up share capital	3			2			2
Profit and loss account				(111,524)		(96,328)	
SHAREHOLDERS' FUNDS							
				£ (111,522)		£ (96,326)	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2004 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 11 January 2005 and signed on its behalf.


Mrs L A Fealey
Director

The notes on pages 2 to 3 form part of these financial statements.

HEALTH ISSUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 March 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	-	25% reducing balance
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2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2003	828
Additions	1,644
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At 31 March 2004	2,472
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Depreciation	
At 1 April 2003	207
Charge for the year	566
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At 31 March 2004	773
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Net book value	
At 31 March 2004	£ 1,699
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At 31 March 2003	£ 621
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3. SHARE CAPITAL

	2004	2003
	£	£
Authorised		
100 Ordinary shares of £1 each	£ 100	£ 100
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Allotted, called up and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2
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HEALTH ISSUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 March 2004

4. TRANSACTIONS WITH DIRECTORS

Included in other creditors is a loan from a director, C J Woollams, of £143,431 (2003 £128,970) which is interest free with no fixed date for repayment.

5. RELATED PARTY TRANSACTIONS

During the period the company purchased services to the value of £nil (2003 £13,500) from Elms Solutions Limited, a company of which Mrs Fealey is also a director.