
HEALTH ISSUES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2006**

WEDNESDAY



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10/01/2007
COMPANIES HOUSE

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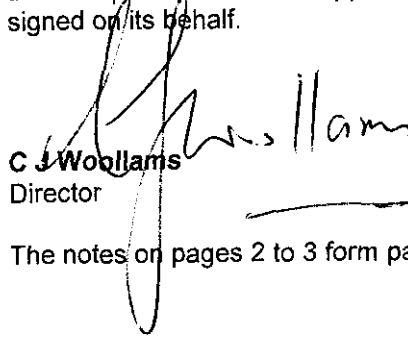
HEALTH ISSUES LIMITED

ABBREVIATED BALANCE SHEET As at 31 March 2006

	Note	2006 £	2005 £
FIXED ASSETS			
Tangible fixed assets	2	15,496	1,787
CURRENT ASSETS			
Stocks		12,494	13,397
Debtors		37,949	28,351
Cash at bank and in hand		36,855	30,516
		<u>87,298</u>	<u>72,264</u>
CREDITORS: amounts falling due within one year		<u>(152,624)</u>	<u>(170,412)</u>
NET CURRENT LIABILITIES		<u>(65,326)</u>	<u>(98,148)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ (49,830)</u>	<u>£ (96,361)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(49,832)	(96,363)
SHAREHOLDERS' FUNDS		<u>£ (49,830)</u>	<u>£ (96,361)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2006 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 24 July 2006 and signed on its behalf.


C J Woollams
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2006

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	-	25% reducing balance
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2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2005	3,156
Additions	18,875
	22,031
At 31 March 2006	
Depreciation	
At 1 April 2005	1,369
Charge for the year	5,166
	6,535
At 31 March 2006	
Net book value	
At 31 March 2006	£ 15,496
At 31 March 2005	£ 1,787

HEALTH ISSUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 March 2006

3. SHARE CAPITAL

	2006 £	2005 £
Authorised		
100 Ordinary shares of £1 each	£ 100	£ 100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2

4. TRANSACTIONS WITH DIRECTORS

Included in other creditors is a loan from a director, C J Woollams, of £141,974 (2005 £156,431) which is interest free with no fixed date for repayment.